BROMAT HOLDINGS LTD.
(Unique Entity Number: 201715253N)
Incorporated in the Republic of Singapore

Condensed Interim Consolidated Financial Statements
For the Third Quarter and Nine Months ended 30 June 2026

Pursuant to Rule 705(2C) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), the Company is required to announce its quarterly financial statements in view of the emphasis of matter on material uncertainty on going concern in the Company's audited financial statements for the financial year ended 30 September 2024 ("**FY2024**") dated 7 April 2026.

The Company is in the midst of finalising the audit for the financial year ended 30 September 2025 ("**FY2025 Results**") and will publish the audited FY2025 Results in due course. Further, if there are any material variances in the results for the Third Quarter and Nine Months ended 30 June 2026 arising from the audit of FY2025 Results, the Company shall make the relevant announcement accordingly.
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(Unique Entity Number: 201715253N)
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CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 JUNE 2026

		GROUP					
		Third Quarter ended 30 June		Increase (Decrease)	Nine months ended 30 June		Increase (Decrease)
	Note	2026 (unaudited)	2025 (unaudited)		2026 (unaudited)	2025 (unaudited)	
		$	$	%	$	$	%
Continuing Operations							
Revenue	3	98,605	86,470	14.0	350,061	155,110	>100
Other income		6,010	11,405	(47.3)	6,154	20,783	(70.4)
Raw materials and consumables used		(21,971)	(30,985)	(29.1)	(100,547)	(92,696)	8.5
Changes in inventories		(2,397)	(1,180)	>100	(2,778)	1,951	N.M.
Employee benefits expense		(261,065)	(476,621)	(45.2)	(900,613)	(1,283,238)	(29.8)
Rental expense		(10,005)	(12,162)	(17.7)	(30,600)	(35,229)	(13.1)
Depreciation and amortisation expense		(117,077)	(124,629)	(6.1)	(347,663)	(276,639)	25.7
Other operating expenses		(260,762)	(168,566)	54.7	(511,696)	(700,043)	(26.9)
Finance costs		(27,030)	(27,679)	(2.3)	(83,389)	(85,519)	(2.5)
Loss before income tax from continuing operations	5	(595,692)	(743,947)	(19.9)	(1,621,071)	(2,295,520)	(29.4)
Income tax		-	-	N.M.	-	-	N.M.
Loss for the period from continuing operations		(595,692)	(743,947)	(19.9)	(1,621,071)	(2, 295,520)	(29.4)
Discontinued operations							
Profit / (Loss) for the period from discontinued operations		-	(152,942)	N.M.	-	59,856	N.M.
Profit / (Loss) for the period		(595,692)	(896,889)	(33.6)	(1,621,071)	(2,235,664)	(27.5)
Items that may be reclassified subsequently to profit or loss							
Exchange differences on translation of foreign operations		(15,475)	9,379	N.M.	(26,907)	11,405	N.M.
Total comprehensive loss for the period		(611,167)	(887,510)	(31.1)	(1,647,978)	(2,224,259)	(25.9)
Loss from continuing operations attributable to:							
Owners of the Company		(595,692)	(743,947)	(19.9)	(1,621,071)	(2,295,520)	(29.4)
Non-controlling interests		-	-	N.M.	-	-	N.M.
		(595,692)	(743,947)	(19.9)	(1,621,071)	(2,295,520)	(29.4)
Profit / (Loss) from discontinued operations attributable to:							
Owners of the Company		-	(152,942)	N.M.	-	59,856	N.M.
Loss for the period		(595,692)	(896,889)	(33.6)	(1,621,071)	(2,235,664)	(27.5)
Total comprehensive income (loss) attributable to:							
Owners of the Company		(611,167)	(887,510)	(31.1)	(1,647,978)	(2,285,533)	(27.9)
Non-controlling interests		-	-	N.M.	-	61,274	N.M.
		(611,167)	(887,510)	(31.1)	(1,647,978)	(2,224,259)	(25.9)

N.M.: Not meaningful

The accompanying accounting policies and explanatory notes form an integral part of the condensed financial statements.

BROMAT HOLDINGS LTD.
(Unique Entity Number: 201715253N)
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CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

		Group		Company	
		30/06/2026 (unaudited)	30/09/2025 (unaudited)	30/06/2026 (unaudited)	30/09/2025 (unaudited)
	Note	$	$	$	$
ASSETS					
Current assets					
Cash and bank balances		141,028	25,094	134,373	13,196
Trade and other receivables	6	143,830	125,824	104,570	99,164
Amount due from subsidiaries	7	-	-	474,980	-
Assets held for sale	8	781,818	781,818	400,000	400,000
Inventories		11,310	9,398	-	-
Total current assets		1,077,986	942,134	1,113,923	512,360
Non-current assets					
Trade and other receivables	6	56,700	56,700	-	-
Intangible asset	9	-	-	-	-
Plant and equipment	10	213,032	318,737	470	866
Right-of-use assets		440,119	682,798	-	-
Amount due from subsidiaries	7	-	-	-	-
Investment in subsidiaries		-	-	105	105
Total non-current assets		709,851	1,058,235	575	971
Total assets		1,787,837	2,000,369	1,114,498	513,331
LIABILITIES AND EQUITY					
Current liabilities					
Trade and other payables		5,693,391	4,007,282	5,042,452	3,369,382
Lease liabilities		329,483	320,298	-	-
Loan and borrowings – current portion	11	4,635,520	4,635,520	4,635,520	4,635,520
Advance deposits		-	-	-	-
Provisions		18,656	18,656	18,656	16,538
Liabilities held for sale	8	115,059	115,059	-	-
Income tax payable		-	-	-	-
Total current liabilities		10,792,109	9,096,815	9,696,628	8,021,440
Non-current liabilities					
Provisions		29,448	29,448	-	-
Lease liabilities		113,607	373,455	-	-
Total non-current liabilities		143,055	402,903	-	-
Equity					
Share capital	12	30,181,005	25,681,005	30,181,005	25,681,005
Capital reserve		-	-	2,063,751	2,063,751
Convertible redeemable preference shares		-	4,500,000	-	4,500,000
Accumulated losses		(39,490,969)	(37,869,898)	(40,826,886)	(39,752,865)
Translation reserve		(4,319)	22,588	-	-
Equity attributable to the owners of the Company		(9,314,283)	(7,666,305)	(8,582,130)	(7,508,109)
Non-controlling interests		166,956	166,956	-	-
Total equity		(9,147,327)	(7,499,349)	(8,582,130)	(7,508,109)
Total liabilities and equity		1,787,837	2,000,369	1,114,498	513,331

The accompanying accounting policies and explanatory notes form an integral part of the condensed financial statements.

CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

	Group							
	Share capital	**Capital reserve**	**Convertible redeemable preference shares**	**Translation reserve**	**Accumulated losses**	**Equity attributable to owners of the Company**	**Non-controlling interests**	**Total**
	$	$	$	$	$	$	$	$
Balance as at 1 October 2024 (audited)	25,681,005	-	4,500,000	15,002	(34,978,047)	(4,782,040)	114,402	(4,667,638)
Total comprehensive (loss)/income for the year								
(Loss)/income for the period	-	-	-	-	*(2,295,520)*	*(2,295,520)*	*61,274*	*(2,234,246)*
Other comprehensive income	-	-	-	*11,405*	-	*11,405*	-	*11,405*
Total	-	-	-	11,405	(2,295,520)	(2,284,115)	61,274	(2,222,841)
Balance as at 30 June 2025 (unaudited)	25,681,005	-	4,500,000	26,407	(37,273,567)	(7,066,155)	175,676	(6,890,479)
Balance as at 1 October 2025 (unaudited)	25,681,005	-	4,500,000	22,588	(37,869,898)	(7,666,305)	166,956	(7,499,349)
Conversion of redeemable preference shares	4,500,000	-	(4,500,000)	-	-	-	-	-
Total comprehensive (loss)/income for the year								
Loss for the period	-	-	-	-	*(1,621,071)*	*(1,621,071)*	-	*(1,621,071)*
Other comprehensive loss	-	-	-	*(26,907)*	-	*(26,907)*	-	*(26,907)*
Total	-	-	-	(26,907)	(1,621,071)	(1,647,978)	-	(1,647,978)
Balance as at 30 June 2026 (unaudited)	30,181,005	-	-	(4,319)	(39,490,969)	(9,314,283)	166,956	(9,147,327)

	Company				
	Share capital	**Capital reserve**	**Convertible redeemable preference shares**	**Accumulated losses**	**Total**
	$	$	$	$	$
Balance as at 1 October 2024 (audited)	25,681,005	2,063,751	4,500,000	(37,085,928)	(4,841,172)
Loss for the period, representing total comprehensive loss for the period	-	-	-	(1,392,291)	(1,392,291)
Balance as at 30 June 2025 (unaudited)	25,681,005	2,063,751	4,500,000	(38,478,219)	(6,233,463)
Balance as at 1 October 2025 (unaudited)	25,681,005	2,063,751	4,500,000	(39,752,865)	(7,508,109)
Conversion of redeemable preference share	4,500,000	-	(4,500,000)	-	-
Loss for the period, representing total comprehensive loss for the period	-	-	-	(1,074,021)	(1,074,021)
Balance as at 30 June 2026 (unaudited)	30,181,005	2,063,751	-	(40,826,886)	(8,582,130)

The accompanying accounting policies and explanatory notes form an integral part of the condensed financial statements.

BROMAT HOLDINGS LTD.
(Unique Entity Number: 201715253N)
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CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 JUNE 2026

	Note	Third Quarter ended 30 June		Nine months ended 30 June	
		2026	2025	2026	2025
		(unaudited)	(unaudited)	(unaudited)	(unaudited)
		$	$	$	$
Operating activities					
Loss before income tax		(595,692)	(896,889)	(1,621,071)	(2,235,664)
Adjustments for:					
Depreciation and amortisation expense		117,077	124,629	347,663	292,689
Impairment loss on investment		-	152,623	-	152,623
Foreign exchange		(15,475)	9,379	(26,907)	11,405
Interest income		(8)	(6,096)	(21)	(15,047)
Interest expense		27,030	27,998	83,389	85,838
Operating cash flows before movements in working capital		(467,068)	(588,356)	(1,216,947)	(1,708,156)
Changes in working capital					
Trade and other receivables		(52,324)	19,308	(29,592)	296,598
Inventories		(2,293)	1,180	(1,912)	(1,928)
Trade and other payables		(105,170)	(645,924)	(399,518)	(71,984)
Provisions		-	29,448	-	27,048
Cash used in operations		(626,855)	(1,184,344)	(1,647,969)	(1,458,422)
Income tax paid		-	-	-	-
Net cash used in operating activities		(626,855)	(1,184,344)	(1,647,969)	(1,458,422)
Investing activities					
Purchase of plant and equipment	A	-	(60,000)	(968)	(231,678)
Amount due from related parties		-	-	-	(36,333)
Deposit received for disposal of subsidiary, net of cash		-	197,039	-	197,039
Interest received		8	6,096	21	15,047
Net cash (used in) generated from investing activities		8	143,135	(947)	(55,925)

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 JUNE 2026

	Group			
	Third Quarter ended 30 June		Nine months ended 30 June	
	2026	2025	2026	2025
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
	$	$	$	$
Financing activities				
Advances from director (included in trade and other payables)	500,000	1,137,662	2,020,000	1,137,662
Proceeds from short-term loan from director	-	535,520	-	1,135,520
Repayment of bank borrowings	-	(278,940)	-	(500,000)
Advance deposits	-	-	-	3,000,000
Repayment of lease liabilities	(80,458)	(77,396)	(239,076)	(202,026)
Interest portion of lease liabilities	(4,592)	(7,654)	(16,074)	(20,902)
Interest paid on borrowings	-	(20,344)	-	(64,936)
Net cash generated from financing activities	414,950	1,288,848	1,764,850	4,485,318
Net (decrease)/increase in cash and cash equivalents	(211,897)	247,639	115,934	2,970,971
Cash and cash equivalents at beginning of period	352,925	3,020,572	25,094	297,240
Cash and cash equivalents at end of period	141,028	3,268,211	141,028	3,268,211
Note A				
Purchase of plant and equipment (Note 10)	-	(71,660)	(968)	(425,449)
Less non-cash movement:				
Provision for reinstatement costs	-	29,448	-	27,048
Payable to suppliers of plant and equipment	-	(17,788)	-	166,723
	-	(60,000)	(968)	(231,678)

The accompanying accounting policies and explanatory notes form an integral part of the condensed financial statements.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1. Corporate information

Bromat Holdings Ltd. (the "**Company**") was incorporated on 1 June 2017 in the Republic of Singapore with its principal place of business and registered office at 80 Robinson Road, #17-02 Singapore 068898.

The condensed financial statements as at and for the third quarter and 9 months ended 30 June 2026 comprise the Company and its subsidiaries (collectively, the "**Group**").

The principal activities of the Group and Company are those relating to the management and operation of food & beverage outlets and investment holding.

2. Basis of preparation

2.1 Statement of compliance

The condensed financial statements for the third quarter and nine months ended 30 June 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("**SFRS(I)**") 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and the performance of the Group since the last audited financial statements for the year ended 30 September 2024.

The condensed financial statements are presented in Singapore dollar which is the Company's functional currency.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I), except for the adoption of new and amended standards as set out in Note 2.4.

2.2 Basis of measurement

The condensed financial statements have been prepared on the historical cost basis except as otherwise described in the notes below.

The condensed financial statements have been prepared on a going concern basis as the Board is of the view that based on the considerations disclosed below, and that the Group will be able to generate cashflows from operations to meet some of the Group's working capital requirements and to operate as a going concern.

In the assessment of the appropriateness of going concern assumption used in the preparation of the financial statements, the Board have considered the following:

(i) On 15 November 2024, the Non-Executive and Non-Independent Chairman of the Company, Mr Frank Liu Tao ("**Mr Liu**"), has extended a loan of up to S$600,000 to the Company at an interest rate of 15% per annum. In April 2025, Mr Liu has provided an additional loan of US$400,000 to the Company, interest-free and repayable on demand. As of 30 June 2026, the Company had fully drawdown on the loans (Note 11). In addition, as at 30 June 2026, Mr Liu has also further provided advances amounting to S$3.6 million to the Company, interest-free and repayable on demand;

(ii) On 29 April 2026, the Company made an announcement on SGX-ST that on 24 April 2026, Mr Liu became the controlling shareholder of the Company. Following the completion of the mandatory general offer made by Mr Liu on 8 July 2026, he currently owns 81.33% of the Company's total issued share capital; and

(iii) Mr Liu has provided the Company with an additional letter of undertaking dated 14 August 2026 to continue to provide financial support to the Group, whether in the form of loans, advances or investments, as may be required by the Group, to (i) have sufficient working capital to pay its liabilities as and when they fall due; and (ii) continue to operate as a going concern, for a period of 12 months from the date of the letter.

Based on the above, the Board is cautiously optimistic that these will be sufficient to assist in meeting the Group's working capital requirements and allow the Company to continue operating as going concern.

2.3 Uses of estimates and judgements

The preparation of the condensed financial statements in conformity with SFRS(I) requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 30 September 2025.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (cont'd)

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next reporting period are included in the following notes:

- Note 6 – Provision for expected credit losses of trade and other receivables
- Note 7 – Impairment of investments and recoverability of amounts due from subsidiaries; key assumptions underlying recoverable amounts
- Note 10 – Depreciation and impairment of plant and equipment
- Note 8, 9 – Impairment of goodwill, right-of-use assets and intangible assets of seafood restaurants and other restaurants business: key assumptions underlying recoverable amounts

2.4 Changes in accounting policies

New and amended standards not yet adopted by the Group

At the date of authorisation of these financial statements, the Group has not adopted the following new and revised standards applicable to the Group that have been issued but are not yet effective:

Description	**Effective for annual periods beginning on or after**
Amendments to SFRS(I) 9 *Financial Instruments* and SFRS(I) 7 *Financial Instruments: Disclosures - Amendments to the Classification and Measurement of Financial Instruments*	1 January 2026
Annual Improvement to SFRS(I)s Volume 11	1 January 2026
SFRS(I) 1-18: *Presentation and Disclosure in Financial Statements*	1 January 2027
SFRS(I) 1-19: *Subsidiaries without Public Accountability: Disclosures*	1 January 2027
Amendments to SFRS(I) 10 and SFRS(I) 1-28 Investments in Associates and Joint Ventures – Sale or contribution of assets between an investor and its associate or joint venture	To be determined

The Group is currently assessing the impact of the new SFRS(I)s, interpretations and amendments to SFRS(I)s and plans to adopt the new standards on the recognised effective date.

3 Segment information

	Continuing Operations			
	Revenue		Net loss	
	9 months ended 30 June		9 months ended 30 June	
Group	**2026**	**2025**	**2026**	**2025**
	(unaudited) $	**(unaudited)** $	**(unaudited)** $	**(unaudited)** $
Seafood Restaurant business	-	-	-	(526)
Other Restaurant business	350,061	155,110	(573,542)	(1,013,286)
	350,061	155,110	(573,542)	(1,013,812)
Other operating expenses			(398,481)	(317,076)
Corporate office expenses			(571,813)	(894,160)
Other income			6,154	15,047
Finance costs			(83,389)	(85,519)
Net loss			(1,621,071)	(2,295,520)

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (cont'd)

Group	Discontinued Operations			
	Revenue		Net loss	
	9 months ended 30 June		9 months ended 30 June	
	2026 (unaudited) $	2025 (unaudited) $	2026 (unaudited) $	2025 (unaudited) $
Catering Management business	-	511,530	-	212,798
	-	511,530	-	212,798
Impairment loss on investment			-	(152,623)
Finance costs			-	(319)
Net profit			-	59,856

	Group	
	30/06/2026 (unaudited) $	30/09/2025 (unaudited) $
Segment assets		
Seafood Restaurant business	1,230	1,230
Other Restaurant business	756,911	1,104,095
Institutional Catering business	281,818	281,818
Corporate and others	747,878	613,226
	1,787,837	2,000,369
Segment liabilities		
Seafood Restaurant business	50,607	50,607
Other Restaurant business	877,658	1,148,452
Institutional Catering business	114,862	114,862
Corporate and others	9,892,037	8,185,797
	10,935,164	9,499,718
Unallocated liabilities	-	-
	10,935,164	9,499,718

Group	Depreciation and amortisation expense		Capital expenditure	
	9 months ended 30 June			
	2026 (unaudited) $	2025 (unaudited) $	30/06/2026 (unaudited) $	30/09/2025 (unaudited) $
Seafood Restaurant business	-	-	-	-
Other Restaurant business	347,267	276,243	968	376,845
Catering Management business	-	16,050	-	48,604
Corporate and others	396	396	-	-
At end of period	347,663	292,689	968	425,449

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (cont'd)

Reportable segments

Information reported to the Group's chief operating decision maker for the purposes of resource allocation and assessment of segment performance is specifically focused on the restaurant business and catering management business which forms the basis of identifying the operating segments of the Group under SFRS(I) 8 *Operating Segments*.

The accounting policies of the reportable segment are the same as the Group's accounting policies. Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise income tax.

Geographical information

During the nine months ended 30 June 2026, the Group only operates in Singapore.

Non-current assets information presented above consist of non-current other receivables, plant and equipment, right-of-use assets and intangible assets as presented in the consolidated statement of financial position.

Information about major customers

There is no single major customer that contributed more than 5% of the Group's revenue from existing business after the proposed disposal of its entire shareholdings in Dining Haus Pte Ltd (nine months ended 30 June 2025: Nil).

4 Financial assets and liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at the end of the financial period:

	Group		Company	
	30/06/2026 (unaudited)	30/09/2025 (unaudited)	30/06/2026 (unaudited)	30/09/2025 (unaudited)
	$	$	$	$
Financial assets				
At amortised cost:				
Trade and other receivables	163,007	121,746	73,361	45,050
Cash and bank balances	141,028	25,094	134,373	13,196
Amount due from subsidiaries	-	-	474,980	-
Total undiscounted financial assets	304,035	146,840	682,714	58,246
Financial liabilities				
At amortised cost:				
Loans and borrowings	4,635,520	4,635,520	4,635,520	4,635,520
Trade and other payables	5,693,391	4,007,282	5,042,452	3,369,382
Lease liabilities	443,090	693,753	-	-
Total undiscounted financial liabilities	10,772,001	9,336,555	9,677,972	8,004,902

5 Loss before income tax

Includes the following:

	Group			
	3rd Quarter ended 30 June		Nine months ended 30 June	
	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)
	$	$	$	$
Depreciation and amortisation expenses:				
Depreciation of plant and equipment (Note 10)	(34,705)	(44,298)	(106,673)	(81,877)
Depreciation of right-of-use assets	(82,372)	(80,331)	(240,990)	(210,812)

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (cont'd)

6 Trade and other receivables

	Group		Company	
	30/06/2026 (unaudited)	30/09/2025 (unaudited)	30/06/2026 (unaudited)	30/09/2025 (unaudited)
	$	$	$	$
Trade receivables:				
Third parties	1,292	526	-	-
Related parties	-	-	-	-
Less: Loss allowances	-	-	-	-
	1,292	526	-	-
GST recoverable	71,395	8,990	64,561	10,276
	72,687	9,516	64,561	10,276
Other receivables:				
Third parties	2,000	2,000	2,000	2,000
Refundable security deposits	88,320	119,220	6,800	43,050
Prepayments	37,523	51,788	31,209	44,838
	127,843	173,008	40,009	88,888
Less: Loss allowances	–	–	–	–
	127,843	173,008	40,009	88,888
Less: Non-current portion refundable security deposits	(56,700)	(56,700)	–	–
	(56,700)	(56,700)	–	–
Current portion	143,830	125,824	104,570	99,164

Expected credit loss ("ECL") assessment

Loss allowance for trade receivables has always been measured at an amount equal to lifetime ECL. The ECL on trade receivables are estimated by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for factors that are specific to the debtors, general economic conditions of the industry in which debtors operate as at 30 June 2026.

There has been no change in the estimation techniques or significant assumptions made during the current reporting period.

A trade or other receivable is written off when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery.

7 Amount due from subsidiaries

	Company	
	30/06/2026 (unaudited)	30/09/2025 (unaudited)
	$	$
Amount due from subsidiaries (non-trade)	6,978,357	6,503,377
Loss: Loss allowance	(6,503,377)	(6,503,377)
	474,980	-

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (cont'd)

The table below shows the movement in lifetime ECL that has been recognised for amount due from subsidiaries in accordance with SFRS(I) 9:

	Company	
	Lifetime ECL (Credit-impaired)	
	30/06/2026 (unaudited)	**30/09/2025 (unaudited)**
	$	$
Balance as at 1 October	6,503,377	5,321,273
Charge for the period/year	-	1,182,104
Balance as at 30 June / 30 September	6,503,377	6,503,377

8 Assets/(Liabilities) held for sale

The assets/(liabilities) held for sale relate to the proposed disposal of the entire shareholdings of 60,000 ordinary shares, which represents 60% of the total issued shares, of Dining Haus Pte. Ltd. for a cash consideration of S$1,200,000 ("**Proposed Disposal**). As at 30 June 2026, the Group has received S$200,000. The Company has on 7 January 2026 served a statutory demand ("**SD**") by way of substituted service on the purchaser after two unsuccessful attempts to serve the SD physically. The SD relates to claims of the outstanding balance due of S$1,019,534.06, consisting of the remaining unpaid consideration of S$1,000,000, accrued interest of S$16,034.06 and other charges of S$3,500, in relation to the prolonged delay to the completion of the proposed disposal by the purchaser. On 7 August 2026, after the Company had been notified by the purchaser that he has been declared bankrupt, the Company filed a proof of debt of S$1,059,719.09, consisting of the remaining unpaid consideration of S$1,000,000, as well as the accrued interest of S$56,219.19 and other charges of S$3,500, incurred due to the prolonged delay to the completion of the Proposed Disposal by the purchaser. Please refer to the announcement dated 7 August 2026 for more details.

9 Intangible assets

Group	**Trademark** $	**Franchise licenses** $	**Total** $
Cost:			
At 30 September 2025 and 30 June 2026	620,000	301,560	921,560
Accumulated amortisation:			
At 30 September 2025 and 30 June 2026	–	37,161	37,161
Accumulated impairment:			
At 30 September 2025 and 30 June 2026	620,000	264,399	884,399
Carrying amount:			
At 30 June 2026 (unaudited)	–	–	–
At 30 September 2025 (unaudited)	–	–	–

The intangible asset - franchise license is amortised over its useful lives of 5 to 10 years (2024: 5 to 10 years). The amortisation expense has been included in the line item "depreciation and amortisation expense" in profit or loss.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (cont'd)

10 Plant and equipment

During the nine months ended 30 June 2026, the Group acquired plant and equipment with an aggregate cost of S$968 (nine months ended 30 June 2025 ("**9M2025**"): S$425,449). Cash payments of S$968 (9M2025: S$231,678) were made to purchase plant and equipment.

The cost of plant and equipment is depreciated on straight-line basis over their estimated useful lives. The Group reviews the estimated useful lives of the plant and equipment at the end of each reporting year. Management has assessed and determined the useful lives of plant and equipment to be 3 to 5 years (2024: 3 to 5 years).

Impairment of plant and equipment of seafood restaurants and other restaurants business

The assessment for impairment of plant and equipment is based on cash generating units ("**CGU**") comprising the seafood restaurants, other restaurants and beer business. The impairment of plant and equipment represents the write-down of the carrying values of certain plant and equipment in the seafood restaurants, other restaurants and beer business to their recoverable amounts. As at 30 June 2026, no impairment loss on the Group's plant and equipment was recognised (9M2025: Nil).

11 Loan and borrowings

	Group and Company	
	30/06/2026	**30/09/2025**
	(unaudited)	**(unaudited)**
	$	$
Escrow loan	-	3,500,000
Loans from Director	4,635,520	1,135,520
Total borrowings	4,635,520	4,635,520
Current portion	4,635,520	4,635,520
Non-current portion	-	-
	4,635,520	4,635,520

The Company has received and drawn down the full escrow amount of S$3,500,000 on 17 April 2024 which was provided by Valiant Investments Limited ("**Valiant**") ("**Escrow Loan**") as part of the Implementation Agreement. The Escrow Loan has been classified as short-term in nature. The Escrow Loan was originally intended to be used to make payment for the subscription of allotted rights shares pursuant to the proposed rights issue which was subsequently terminated as announced by the Company on 26 August 2025. As at 30 June 2026, the Escrow Loan has been novated to Mr Frank Liu Tao, Non-Executive and Non-Independent Chairman ("**Mr Liu**").

Other than the above, Mr Liu also provided a loan of S$600,000 which has a utilisation fee of 2.5% and bears interest at 15% per annum, and a loan of US$400,000 which is interest free. Both amounts are short term in nature and repayable on demand.

Details of any collaterals

Excluded from the borrowings above are the Group's lease liabilities of S$443,090 (Company: S$Nil) under SFRS(I) 16 arising from lease contracts for restaurant premises, office equipment and vehicle used in its operations.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (cont'd)

12 Share capital

	Group and Company			
	30/06/2026		30/09/2025	
	Number of ordinary shares	$ (unaudited)	Number of ordinary shares	$ (unaudited)
Issued and paid-up:				
At beginning of the financial period/year	308,259,172	25,681,005	308,259,172	25,681,005
Conversion of redeemable preference shares	145,000,000	4,500,000	-	-
At end of the financial period/year	453,259,172	30,181,005	308,259,172	25,681,005

There were no changes in the Company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on, except for the following:

On 28 March 2024, the Company had issued 145,000,000 convertible redeemable preference shares ("**CRPS**") to Gazelle Ventures Pte. Ltd. The 145,000,000 CRPS are convertible into 145,000,000 new Shares, at the CRPS Issue Price of S$0.031 for each CRPS amounting to S$4.5 million. The CRPS was converted on 21 October 2025. Please refer to the announcement dated 21 October 2025 for more information.

There are no outstanding convertibles, treasury shares and subsidiary holdings as at 30 June 2026 and 30 September 2025, except for the following:

The Company has on 16 July 2024 granted 2,000,000 share options to each of Mr Tan Keng Tiong (Executive Director and Acting Chief Executive Officer) and Ms Lok Pei San (former Chief Financial Officer) at the exercise price of S$0.121 with validity period of 10 years from the date of grant. The Company has also on 9 May 2025 granted 2,000,000 share options to Mr Lim Teck-Ean (former Executive Director and Chief Executive Officer) at the exercise price of S$0.0318 with validity period of 5 years from the date of grant. These options are exercisable at any time from the 1st anniversary of date of grant.

As at the end of the current financial period reported on, there were no sales, transfers, cancellation and/or use of subsidiary holdings.

13 Loss per share

	Group			
	3rd Quarter ended 30 June		9 months ended 30 June	
	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (unaudited)
Loss from continuing operations per ordinary share (cents):-				
(a) Based on the weighted average number of ordinary shares in issue; and	(0.13)	(0.24)	(0.37)	(0.74)
(b) On a fully diluted basis [(1)]	(0.13)	(0.16)	(0.36)	(0.50)
Earnings (loss) from discontinued operations per ordinary share (cents):-				
(a) Based on the weighted average number of ordinary shares in issue; and	-	(0.05)	-	0.02
(b) On a fully diluted basis [(1)]	-	(0.03)	-	0.01

[(1)] The fully diluted basis is computed after taking into account the outstanding 6,000,000 share options in 2026 and 145,000,000 CRPS and outstanding 4,000,000 share options in 2025.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (cont'd)

14 Net (liability)/asset value per share

	Group		Company	
	30/06/2026 (unaudited)	**30/09/2025 (unaudited)**	**30/06/2026 (unaudited)**	**30/09/2025 (unaudited)**
Net asset value per ordinary share (cents)	(2.05)	(2.49)	(1.89)	(2.44)
No. of shares	453,259,172	308,259,172	453,259,172	308,259,172

15 Significant related parties transactions

Significant related party transactions during the financial period are:

	Group			
	3rd Quarter ended 30 June		**9 months ended 30 June**	
	2026 (unaudited)	**2025 (unaudited)**	**2026 (unaudited)**	**2025 (unaudited)**
Utilisation fees – loan from Director	-	-	-	(15,000)
Interest expense – loan from Director	(22,438)	(22,438)	(67,315)	(48,493)

Director: Non-Executive and Non-Independent Chairman, Mr Frank Liu Tao.

16 Subsequent events

Save for the filing of proof of debt as disclosed in Note 8 above, there are no material subsequent events for the period ended 30 June 2026.

OTHER INFORMATION REQUIRED BY APPENDIX 7C OF THE CATALIST RULES

1. The condensed consolidated statement of financial position of Bromat Holdings Ltd. as at 30 June 2026 and the related condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statements of changes in equity and condensed consolidated cash flow statement and the selected explanatory notes have not been audited or reviewed by the Company's auditors.

   1.1 Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:

   (a) ***Updates on the efforts taken to resolve each outstanding audit issue.***

   (b) ***Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.***

   This is not required for any audit issue that is a material uncertainty relating to going concern.

   Not applicable.

   The Group's latest audited financial statements for the financial year ended 30 September 2024 are not subject to an adverse opinion, qualified opinion or disclaimer of opinion. The audit for the financial year ended 30 September 2025 is in progress and the Company is working with the auditors to expedite the completion of the audit.

   The Group's audit opinion for FY2024 was related to emphasis of matter on going concern uncertainty.

2. Review of Group Performance

<u>*Consolidated Statement of Profit or Loss and Other Comprehensive Income*</u>

<u>Revenue</u>

For the nine months ended 30 June 2026 ("**9M2026**"), revenue from continuing operations of approximately S$0.35 million was >100% higher as compared to S$0.16 million in the corresponding previous period (Third Quarter ended 30 June 2026 ("**3Q2026**"): 14.0% higher) mainly due to higher revenue contribution from the restaurant, Shang Society in 9M2026 and 3Q2026 respectively as footfall improves following marketing and promotional efforts undertaken by the Group. The Group's Catering Management business results were reclassified to discontinued operations as in April 2025, the Group entered into an agreement to dispose of its 60% shareholding in Dining Haus Pte Ltd. Consequently, Dining Haus Pte Ltd has been reclassified and recognised under discontinued operations.

<u>Other income</u>

Other income decreased by 70.4% in 9M2026 (3Q2026: 47.3% lower) largely due to lower contributions from government grants.

<u>Raw materials and consumables used and Changes in inventories</u>

Total raw materials and consumables used and Changes in inventories increased by 13.9% in 9M2026 (3Q2026 decreased by: 24.2%), in line with increase in restaurant revenue for 9M2026. The decrease in 3Q2026 is due to better margins when selling price discounts were reduced in the quarter.

<u>Employee benefits expense and Rental expense</u>

Employee benefits expenses decreased by 29.8% in 9M2026 (3Q2025: 45.2% lower) mainly due to lower corporate headcount expenses and tapering of headcount from the current restaurant business at Shang Society as the Group continually focus on managing its costs.

Rental expenses decreased by 13.1% in 9M2026 as compared to 9M2025 (3Q2026: 17.7% lower) mainly due to lower corporate rental expense.

<u>Depreciation and amortisation expenses</u>

Depreciation and amortisation expenses increased in 9M2026 by 25.7% (3Q2026: 6.1% lower) mainly due to the higher depreciation expenses on renovation cost and depreciation of right-of-use asset of the current restaurant at Shang Society. 3Q2026 variance is lower as compared to 3Q2025 as some assets were fully depreciated this quarter.

<u>Other operating expenses and Finance costs</u>

Other operating expenses decreased by 26.9% in 9M2026 (3Q2026 increased by: 54.7%) as compared to 9M2025 mainly due to lower other operating expenses of the current restaurant, Shang Society and impairment loss on investment made in 9M2025. There is no such impairment in 9M2026. Other operating expenses increased in 3Q2026 mainly due to professional fee incurred by the Company to fulfil its obligations under the mandatory general offer made by Mr Liu. Finance costs remained stable for 9M2026 and 3Q2026.

OTHER INFORMATION (cont'd)

Loss before income tax and loss for the period

As a result of the above factors, the Group has reported a lower loss before income tax from continuing operations of S$0.60 million in 3Q2026 and S$1.62 million in 9M2026 (3Q2025 and 9M2025: loss before income tax of S$0.74 million and S$2.30 million respectively). The Group has also reported a loss of S$0.15 million and profit of S$0.06 million in 3Q2025 and 9M2025 respectively from the discontinued operations of the catering management business of Dining Haus Pte Ltd.

Consolidated Statements of Financial Position

The Group

Current assets

Current assets increased from S$0.94 million as at 30 September 2025 to S$1.08 million as at 30 June 2026 mainly due to the increase in cash and bank balances.

Non-current assets

The decrease in non-current assets from S$1.06 million as at 30 September 2025 to S$0.71 million as at 30 June 2026 was mainly due to depreciation of plant and equipment, particularly renovation cost, and right-of-use assets relating to the restaurant outlet, Shang Society.

Current liabilities

Current liabilities increased from S$9.10 million as at 30 September 2025 to S$10.79 million as at 30 June 2026 mainly due to the advances received from Mr Liu, Non-Executive and Non-Independent Chairman, to support the working capital requirements of the Group.

Non-current liabilities

The decrease in non-current liabilities from S$0.40 million as at 30 September 2025 to S$0.14 million as at 30 June 2026 was mainly due to decrease in right-of-use assets relating to the restaurant outlet, Shang Society.

The Company

Total assets increased from S$0.51 million as at 30 September 2025 to S$1.11 million as at 30 June 2026 mainly due to increase in cash and bank balances and amount due from subsidiaries.

Total liabilities increased from S$8.02 million as at 30 September 2025 to S$9.67 million as at 30 June 2026 mainly due to the advances received from Mr Liu, Non-Executive and Non-Independent Chairman, to support the working capital requirements of the Group.

Consolidated Statement of Cash Flows

The Group's net cash used in operating activities amounted to S$1.65 million in 9M2026 (9M2025: S$1.46 million) mainly due to operating losses for the period, resulting in cash outflows. It is also due to cash outflow from working capital changes mainly due to repayment of trade and other payables.

The Group's net cash used in investing activities decreased in 9M2026 (9M2025: S$0.06 million) as there were negligible amount of purchase of plant and equipment in 9M2026 as the restaurant outlet, Shang Society, were substantially renovated before the beginning of 9M2026.

The Group's net cash generated from financing activities amounted to S$1.76 million in 9M2026 (9M2025: S$4.49 million) mainly due to the advance received from Mr Liu amounting to S$2.02 million offset by repayment of lease liabilities of Shang Society outlet of approximately S$239,000. The net cash generated from financing activities in 9M2025 was due to S$3.00 million advance deposits received from the two (2) new investors for the subscription to the Rights Shares, which was subsequently cancelled in August 2025, and the proceeds from loan and advances from director of S$2.27 million, offset by repayment of lease liabilities of approximately S$202,000 and repayment of bank borrowings of approximately S$500,000.

As at 30 June 2026, the Group's cash and cash equivalents stood at S$0.14 million.

OTHER INFORMATION (cont'd)

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

There was no forecast or prospect statement made.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The Group expects the operating environment of the local food and beverage industry to remain challenging in the next 12 months, due to cost pressures from higher operating and manpower costs that will impact profit margins.

Despite the challenges, the Company is committed to re-building its business. As announced on 29 April 2026, Mr Frank Liu Tao, Non-Executive and Non-Independent Chairman, became a controlling shareholder of the Company. After the completion of the mandatory takeover offer by Mr Liu, he currently owns 81.33% of the total issued share capital of the Company. He is expected to bring fresh strategic perspective to the Group. Accordingly, the Group looks forward to capitalising on new and viable business opportunities.

5. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

No

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No

(c) Date payable

N.A.

(d) Record date

N.A.

If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.

The Company has reviewed its dividends payment and no dividend has been declared or recommended by the Board for the financial period ended 30 June 2026 as there are no distributable profits.

6. Interested person transactions

The Company has not obtained a general mandate from shareholders for Interested Person Transactions ("**IPTs**").

The aggregate value of interested person transactions entered into during period ended 30 June 2026 is as follows:

Name of interested person	Nature of relationship	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than S$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S$100,000)
Frank Liu Tao	Loan from a Director	$67,315[(1)]	Not applicable

Note:
(1) The loan provided by the Company's Non-Executive and Non-Independent Chairman, Mr Frank Liu Tao has a utilisation fee of 2.5% and bears an interest rate of 15% per annum. As of 30 June 2026, the Company has drawn down S$600,000 of the loan. Please refer to the Company's announcement dated 15 November 2024 for further details.
(2) As at 30 June 2026, Mr Frank Liu Tao has also provided an addition loan of S$3,500,000, loan of US$400,000 and advances of S$3.6 million to the Company which are interest-free and repayable on demand.

<u>OTHER INFORMATION (cont'd)</u>

7. Disclosures on Incorporation of Entities, Acquisition and Realisation of Shares pursuant to Catalist Rule 706A

There was no incorporation/ winding up/ striking off of entities, acquisition or realisation of shares during the three months ended 30 June 2026.

8. Confirmation of undertaking from directors and executive officers

The Company confirms that it has procured undertakings from all its Directors and Executive Officers in the required format set out in Appendix 7H under Rule 720(1).

9. Confirmation Pursuant to Rule 705(5) of Catalist Rules

To the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the financial results for the nine months ended 30 June 2026 to be false and misleading in any material aspect.

ON BEHALF OF THE BOARD OF DIRECTORS

Frank Liu Tao
Non-Executive and Non-Independent Chairman

Tan Keng Tiong
Executive Director and Acting Chief Executive Officer

14 August 2026