

ADVANCED HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200401856N)
(the “**Company**”)

RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

1. RETIREMENT OF DIRECTORS

The Board of Directors (the “**Board**” or the “**Directors**”) of Advanced Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to note the retirement of Mr Lim Boon Cheng and Dr Ho Choon Hou as Independent and Non-Executive Directors with effect from 26 April 2024. Following Mr Lim Boon Cheng’s retirement, he has concurrently relinquished his position as Independent and Non-Executive Chairman of the Board, Chairman of the Audit Committee and the Remuneration Committee, and member of the Nominating Committee. Following Dr Ho Choon Hou’s retirement, he has concurrently relinquished his position as Chairman of the Nominating Committee, and member of the Audit Committee and Remuneration Committee.

The detailed template announcements pursuant to Rule 704(6) of the Catalist Rules containing the particulars of Mr Lim Boon Cheng and Dr Ho Choon Hou in relation to their retirement have been released separately on 4 April 2024 via SGXNet.

2. RE-DESIGNATION OF BG (RET) LIM YEOW BENG AS INDEPENDENT CHAIRMAN

Following the retirement of Mr Lim Boon Cheng’s as Independent and Non-Executive Chairman of the Board, the Board has re-designated BG (RET) Lim Yeow Beng as the Independent and Non-Executive Chairman with effect from 26 April 2024 after the conclusion of the AGM. Following his re-designation, BG (RET) Lim Yeow Beng will also be the Chairman of the Nominating Committee, and member of the Audit Committee and Remuneration Committee. The Board considers BG (RET) Lim Yeow Beng to be independent for the purposes of Rule 704(7) of the Catalist Rules.

The detailed template announcement pursuant to Rule 704(6) of the Catalist Rules containing the particulars of BG (RET) Lim Yeow Beng in relation to his re-designation has been released separately on 4 April 2024 via SGXNet.

3. APPOINTMENT OF INDEPENDENT DIRECTORS

The Board further wishes to announce the appointment of Mr Danny Lien Chong Tuan and Ms Celia Rusli as Independent and Non-Executive Directors of the Company with effect from 29 April 2024. Mr Danny Lien Chong Tuan will be appointed as Chairman of the Remuneration Committee, and member of the Audit Committee and Nominating Committee, and Ms Celia Rusli will be appointed as Chairman of the Audit Committee, and member of the Nominating Committee and Remuneration Committee.

The Board considers Mr Danny Lien Chong Tuan and Ms Celia Rusli to be independent for the purposes of Rule 704(7) of the Catalist Rules.

The detailed template announcements pursuant to Rule 704(6) of the Catalist Rules containing the particulars of Mr Danny Lien Chong Tuan and Ms Celia Rusli in relation to their appointments have been released separately today via SGXNet.

4. APPOINTMENT OF NON-EXECUTIVE DIRECTOR

In addition, the Board also wishes to announce the appointment of Mr Ang Meng Hai Markus David as Non-Executive Director of the Company with effect from 29 April 2024. Mr Ang Meng Hai Markus David will also be appointed as a member of the Remuneration Committee.

The detailed template announcement pursuant to Rule 704(6) of the Catalist Rules containing the particulars of Mr Ang Meng Hai Markus David in relation to his appointment has been released separately today via SGXNet.

5. RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

Following the above changes, the composition of the Board and the Board Committees of the Company shall be reconstituted as follows with effect from 29 April 2024:

Board

BG (RET) Lim Yeow Beng	(Independent and Non-Executive Chairman)
Dr Wong Kar King	(Managing Director)
Ms Tay Bee Gek Dorriz	(Executive Director)
Mr Danny Lien Chong Tuan	(Independent Director)
Ms Celia Rusli	(Independent Director)
Mr Ang Meng Hai Markus David	(Non-Executive Director)

Audit Committee

Ms Celia Rusli	(Chairman)
BG (RET) Lim Yeow Beng	(Member)
Mr Danny Lien Chong Tuan	(Member)

Nominating Committee

BG (RET) Lim Yeow Beng	(Chairman)
Mr Danny Lien Chong Tuan	(Member)
Ms Celia Rusli	(Member)

Remuneration Committee

Mr Danny Lien Chong Tuan	(Chairman)
BG (RET) Lim Yeow Beng	(Member)
Ms Celia Rusli	(Member)
Mr Ang Meng Hai Markus David	(Member)

BY ORDER OF THE BOARD

Dr Wong Kar King
Managing Director

29 April 2024

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.