

METAL COMPONENT ENGINEERING LIMITED

(Company Registration No. 198804700N)

GRANT OF SHARE OPTIONS PURSUANT TO THE MCE SHARE OPTION SCHEME 2014 (“2014 MCE SCHEME”)

Pursuant to Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the board of directors (the “**Board**” or the “**Directors**”) of Metal Component Engineering Limited (the “**Company**”) wishes to announce that the Company had, on 22 June 2018, granted 11,990,000 share options (the “**Options**”) pursuant to the rules of the 2014 MCE Scheme, details as follows:-

Date of grant of the Options:	22 June 2018
Exercise price of Options granted:	S\$0.034 per share
Number of Options granted:	11,990,000
Market price of the shares of the Company on the date of grant of the Options:	S\$0.033, being the closing price of the share of the Company on 20 June 2018 (which is the last trading day immediately on or preceding the date of grant of the Options on 22 June 2018)
Number of Options granted to each Director and controlling shareholders of the Company (and each of their associates, if any):	None
Exercise period and vesting period of the Options	The Options must be exercised before the expiry of 10 years from the date of grant. The vesting period of the Options is one year from the date of grant.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary
27 June 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.