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OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

ISSUE OF ¥6,200,000,000 1.375% FIXED RATE SENIOR UNSECURED NOTES DUE 2020

Olam International Limited (the "**Company**") wishes to announce that it will be issuing ¥6,200,000,000 fixed rate senior unsecured notes due 2020 (the "**Notes**"). The Notes will be issued under the US$5,000,000,000 Euro Medium Term Note Programme established by the Company on 6 July 2012 and updated on 21 August 2015 (the "**EMTN Programme**"). The Hongkong and Shanghai Banking Corporation Limited acted as sole manager for the issue of the Notes.

The Notes will bear interest at a fixed rate of 1.375 per cent. per annum payable semi-annually in arrears. The Notes are expected to be issued on 9 September 2015 and are expected to mature on 9 September 2020.

Proceeds from the issue of the Notes will be used by the Company and its subsidiaries (the "**Group**") for working capital purposes and general corporate purposes, including financing capital expenditure and potential acquisition opportunities which the Group may pursue in the future as part of its strategic objectives.

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for permission to deal in and quotation of the Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the EMTN Programme, the Notes or of the merits of investing in any Notes.

BY ORDER OF THE BOARD

Sunny Verghese
Group Managing Director and Chief Executive Officer

31 August 2015
Singapore

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Important Notice
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About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 65 countries, supplying various products across 16 platforms to over 13,800 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamgroup.com. Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.