NEWS RELEASE

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OLAM INTERNATIONAL ISSUES ¥6.2 BILLION IN PRIVATE PLACEMENT OF NOTES

Singapore, August 31, 2015 – Olam International Limited ("**Olam**" or the "**Company**"), a leading agri-business operating across the value chain in 65 countries, today announced the issuance of ¥6.2 billion (approximately US$51.2 million) 5 year Senior Notes due 2020 (the "**Notes**") in a private placement under its US$5,000,000,000 Euro Medium Term Note Programme established by the Company on 6 July 2012 and updated on 21 August 2015.

The Notes were issued at a fixed coupon of 1.375% payable semi-annually in arrears and will mature on September 9, 2020. The post-swap US Dollar fixed coupon will be 3.75% per annum. The net proceeds from this issue will be applied by Olam to fund its ordinary course of business.

Olam's Executive Director – Finance & Business Development A. Shekhar said: "We are pleased to announce our first Japanese Yen denominated issuance under the EMTN programme. This private placement transaction provides further diversification of our borrowing mix across currencies and geographies in a cost-effective manner."

The Hongkong and Shanghai Banking Corporation Limited acted as sole manager for this transaction.

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TRANSCENDING BOUNDARIES 25 YEARS

About Olam

Olam is a leading agri-business operating across the value chain in 65 countries, supplying various products across 16 platforms to over 13,800 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamgroup.com. Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.

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