



IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in the Republic of Singapore)

IPS SECUREX RECEIVES A VARIATION AGREEMENT

The Board of Directors (“**Board**” or “**Directors**”) of IPS Securex Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s wholly-owned subsidiary, IPS Securex Pte. Ltd. (“**IPS**”), has on 12 June 2017 received a variation agreement (the “**Variation Agreement**”) to the principal contract dated 12 June 2013 entered into between IPS and a government agency in Southeast Asia (the “**Agency**”) for a total contract value of approximately S\$10.4 million, of which S\$6.8 million is for IPS to:

- (i) provide maintenance support services for certain integrated security solutions for two and a half (2.5) years beginning from 12 June 2017 to 11 December 2019; and
- (ii) supply of and replace certain spare parts for these integrated security solutions, and

the remaining S\$3.6 million is an option exercisable by the Agency for IPS to, *inter alia*:

- (i) extend the maintenance support services in (i) above from 12 December 2019 to 11 December 2020; and
- (ii) other system support services for certain system integrated security solutions.

The Variation Agreement is not expected to have a material financial effect on the earnings per share and net asset value per share of the Group for the financial year ending 30 June 2017.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Notice, save for their respective shareholdings in the Company.

By Order of the Board

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
13 June 2017

This announcement has been prepared by IPS Securex Holdings Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.