



HMI appoints Yow Lee Chan as Chief Financial Officer

- Ms Yow will bring a wealth of healthcare expertise to HMI with over 30 years' experience having formerly served as CFO and COO of Thailand's Bumrungrad International Hospital for 16 years as well as CFO of Singapore's Mount Elizabeth Hospital
- Current CFO Mr Chin Wei Yao to take up the role of Chief Investment Officer to spearhead HMI's regional growth initiatives as the Group continues to explore investment opportunities, new partnerships and acquisitions

SINGAPORE – 28 February 2019 – Health Management International Ltd ("HMI" or the "Group"), a growing regional healthcare provider that owns two tertiary hospitals in Malaysia, a healthcare training institute as well as a new one-stop ambulatory care centre in Singapore has announced the appointment of a new Chief Financial Officer ("CFO"), Ms Yow Lee Chan.

Ms Yow will bring a wealth of healthcare expertise to HMI, having served at internationally renowned hospitals over the course of a career that spans 30 years in healthcare. Ms Yow had previously held roles as CFO and COO of Thailand's Bumrungrad International Hospital from 1996 to 2011. During her tenure at Bumrungrad, Ms Yow was heavily involved in its transformation from a modest private hospital to one of the largest private international medical centres. Prior to this, Ms Yow served as CFO at Singapore's Mount Elizabeth Hospital from 1990 to 1996. During this period, she played an instrumental role in transforming Mount Elizabeth into a profitable and leading international hospital which served medical tourist patients from across the region. More recently, Ms Yow has worked as a healthcare consultant working on various projects in South East Asia and China.

Concurrently, the Group's current CFO Mr Chin Wei Yao will take up the role as Chief Investment Officer ("CIO"). Since joining the Group in 2015, Mr Chin has led various corporate initiatives such as the consolidation of non-controlling interests at Mahkota Medical Centre and Regency Specialist Hospital, acquisition of a controlling stake in StarMed Specialist Centre, and the recently announced investment in Plus Medical Holdings, a chain of primary care clinics in Singapore. During his tenure, the Group has seen substantial improvements in returns to its shareholders, including the increase in PATMI by more than 204.5% from FY2016 to FY2018 and an improvement of HMI's market capitalisation by more than 164.9% over the same period. In his new role, Mr Chin will focus his efforts primarily on driving the Group's regional growth initiatives as HMI continues to explore investment opportunities, new partnerships and acquisitions.

Speaking on the Group's new appointments, **HMI Group CEO Chin Wei Jia** said, "As a growing regional healthcare company, the key determinant of our success is the experience, strength and depth of our talent

pool. We are delighted to bring onboard Ms Yow who is one of the region's leading healthcare professionals. She will play an integral role in overseeing HMI's financial and governance matters as well as driving the overall improvement of our financial performance.

As we continue to expand and grow our healthcare businesses in Singapore and Malaysia, we are also looking to further explore regional growth initiatives. Mr Chin will play a key role to scan the regional healthcare landscape for partnerships and strategic investments that may enlarge our geographical footprint. Strategic collaborations that could potentially enhance our clinical excellence, customer experience or digitalisation efforts will also be explored, in line with our pursuit of providing the highest quality of care for our patients.”

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About Health Management International Ltd

Health Management International Ltd (“**HMI**” or the “**Group**”) is a growing regional private healthcare provider with presence in Singapore, Malaysia and Indonesia. The Group owns two tertiary hospitals in Malaysia, a healthcare training centre in Singapore and Singapore’s first private one-stop ambulatory care centre, StarMed Specialist Centre. The Group also operates a network of representative offices in Indonesia, Malaysia and Singapore.

Established in 1994, Mahkota Medical Centre (“**Mahkota**”) is HMI’s flagship hospital located in the heart of Malacca, a UNESCO World Heritage Site and a popular destination for medical care and leisure. The 288-bed hospital is the largest private tertiary hospital in South Malaysia, offering a comprehensive suite of healthcare services and the first and only hospital in Malacca to offer nuclear medicine services. It is also a leader in Malaysia medical tourism, serving close to 100,000 international patients per year and named the “Malaysia Medical Tourism Hospital of the Year” by Frost & Sullivan in 2015 and 2016.

The Group’s second hospital, Regency Specialist Hospital (“**Regency**”) operational since 2009, is one of the fastest growing private tertiary hospitals in Malaysia. Strategically located within the fast developing and vibrant Iskandar Malaysia, the special economic zone in the state of Johor, the 218-bed Regency is easily accessible via land, sea or air from Singapore, Indonesia and the region. It is the only private hospital in Malaysia with a 24-hour Emergency & Trauma Centre, providing round the clock specialist attention and medical care to both local and international patients.

The Group holds a controlling stake in StarMed Specialist Centre (“**StarMed**”), a new one-stop day-surgery and multidisciplinary medical centre that offers quality clinical services at competitive private sector prices. The centre is conveniently situated above Farrer Park MRT station and co-located with the 300-room Park Hotel Farrer Park.

HMI’s healthcare training centre, the HMI Institute of Health Sciences, is a Skills Future Singapore accredited Continuing Education and Training Centre for the healthcare support sector. It has trained more than 4,500 healthcare professionals and 160,000 individuals in Emergency life-saving skills since 2001 and 2010 respectively.

For more information, please refer to our website at www.hmi.com.sg.

Investor Relations:

Mr Kamal Samuel / Mr James Bywater / Mr Mattias Chia

Financial PR

Tel: +65 6438 2990

Tech@financialpr.com.sg

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