

January 8, 2016

To,
**The Singapore Exchange Securities
Trading limited**
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")
Sub: Unaudited Financial Results & Limited Review Report

**Sub: Statement giving details of Investor Complaints for the quarter ended
December 31, 2015**

**Ref: Regulation 13(3) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (Listing Regulation)**

Dear Sir/Madam,

In compliance with the provisions of Regulation 13(3) of Listing Regulation, we submit details of investor complaints for the quarter ended December 31, 2015 to stock exchanges in India.

Number of investors complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	7
Complaints disposed during the quarter	7
Unresolved at the end of the quarter	Nil

Thanking You,

Yours faithfully,
For Mercator Limited

Deepesh
Deepesh Joishar
Company Secretary