

RESULTS OF RESOLUTIONS PASSED AT THE 58TH ANNUAL GENERAL MEETING OF CITY DEVELOPMENTS LIMITED HELD ON 30 APRIL 2021

The Board of Directors of City Developments Limited (the “**Company**”) wishes to announce that at the Company’s 58th Annual General Meeting held today, 30 April 2021 (“**58th AGM**”), all resolutions referred to in the Notice of the 58th AGM dated 15 April 2021 were duly passed based on the proxy votes cast which have been reviewed by the polling agent and verified by the scrutineers.

(a) The results of the votes cast in respect of each of the resolutions are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolutions					
Resolution 1 Adoption of the Directors' Statement and Audited Financial Statements together with the Auditors' Report thereon	666,856,570	666,786,370	99.99	70,200	0.01
Resolution 2 Declaration of a Final Ordinary Dividend and a Special Final Ordinary Dividend	666,980,064	666,909,864	99.99	70,200	0.01
Resolution 3 Approval of Directors' Fees	666,980,064	666,897,064	99.99	83,000	0.01
Resolution 4 Re-election of Mr Philip Yeo Liat Kok as a Director retiring in accordance with Clause 83(a) of the Constitution of the Company	666,832,464	660,800,667	99.10	6,031,797	0.90
Resolution 5(a) Re-election of Mr Ong Lian Jin Colin as a Director retiring in accordance with Clause 76 of the Constitution of the Company	666,880,064	664,362,285	99.62	2,517,779	0.38

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolutions (cont'd)					
Resolution 5(b) Re-election of Mr Daniel Marie Ghislain Desbaillets as a Director retiring in accordance with Clause 76 of the Constitution of the Company	666,980,064	666,188,708	99.88	791,356	0.12
Resolution 5(c) Re-election of Mr Chong Yoon Chou as a Director retiring in accordance with Clause 76 of the Constitution of the Company	666,980,064	666,188,708	99.88	791,356	0.12
Resolution 5(d) Re-election of Ms Chan Swee Liang Carolina (Carol Fong) as a Director retiring in accordance with Clause 76 of the Constitution of the Company	666,980,064	663,126,170	99.42	3,853,894	0.58
Resolution 5(e) Re-election of Mr Lee Jee Cheng Philip as a Director retiring in accordance with Clause 76 of the Constitution of the Company	666,980,064	644,024,511	96.56	22,955,553	3.44
Resolution 6 Re-appointment of KPMG LLP as Auditors	666,980,064	651,392,593	97.66	15,587,471	2.34

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business – Ordinary Resolutions					
Resolution 7 Authority for Directors to issue ordinary shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore and the Listing manual of Singapore Exchange Securities Trading Limited	666,980,064	648,016,252	97.16	18,963,812	2.84
Resolution 8 Renewal of Share Purchase Mandate	666,195,108	664,581,345	99.76	1,613,763	0.24
Resolution 9 Renewal of IPT Mandate for Interested Person Transactions	224,984,954	224,903,871	99.96	81,083	0.04

(b) Details of parties who abstained from voting on the following resolution:

Name	Number of shares held	Resolution Number
Mr Kwek Leng Beng (Director)	397,226	9
Hong Leong Investment Holdings Pte. Ltd. and its subsidiaries	Aggregate of 440,316,144	9

(c) Retirement of Director

Mr Tan Poay Seng retired as a Director of the Company at the conclusion of the 58th AGM and ceased as a member of the Board Sustainability Committee.

The Board would like to record its sincere appreciation to Mr Tan for his invaluable contributions to the Company.

The announcement on the cessation of Mr Tan as an Independent Non-Executive Director of the Company (containing the information as required under Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited) was released on 15 April 2021.

Appointment of Scrutineer

TS Tay Public Accounting Corporation was appointed the Scrutineer for the 58th AGM and is independent of Trusted Services Pte Ltd which was appointed as the polling agent for the 58th AGM.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

30 April 2021