TRANSIT-MIXED CONCRETE LTD
Company Registration No. 197902587H
(Incorporated In The Republic Of Singapore)

INCREASE IN SHARE CAPITAL OF SUBSIDIARY COMPANY

The board of directors of Transit-Mixed Concrete Ltd ("the Company") wishes to announce that the Company's wholly-owned subsidiary, Pinespeed Sdn. Bhd. ("Pinespeed"), has on 22/4/16 subscribed for additional 150,000 new ordinary shares of RM1/- each at par for cash in Pesiaran Makmur Sdn. Bhd. ("Pesiaran") which is wholly owned by Pinespeed. Pinespeed has paid for the additional shares from its internal funds. Following the allotment of 150,000 ordinary shares, the issued and paid-up share capital of Pesiaran increased from RM100,000/- to RM250,000/- .

The above transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year.

As far as the directors of the Company are aware, none of the directors or controlling shareholders of the Company has any interest in the above transaction other than through their shareholdings in the Company.

By Order of the Board
Transit-Mixed Concrete Ltd

Chen Lee Lee
Company Secretary
28/4/16