BENG KUANG MARINE LIMITED
(the "**Company**")
Registration No. 199400196M
(Incorporated in the Republic of Singapore)

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	2 Venture Drive #09-22, Vision Exchange, Singapore 608526
DATE	:	Thursday, 27 April 2023
TIME	:	11.00 a.m.

1. CHAIRMAN

Mr Chua Beng Yong, Executive Director of the Company, acted as the chairman of the Annual General Meeting ("**Meeting**") of the Company ("**Chairman**"). The Chairman welcomed and thanked shareholders for taking their time to attend the Meeting.

The Chairman introduced the following Directors present at the Meeting in person namely:

i. Mr Chua Meng Hua (Executive Director)
ii. Mr Low Wee Siong (Lead Independent Director)
iii. Mr Goh Chee Wee (Independent Director)
iv. Mr Lum Kin Wah (Independent Director)

The Chairman also introduced the Chief Executive Officer, Chief Financial Officer, the auditor and the company secretary.

2. QUORUM

Having ascertained that a quorum was present, the Chairman called the Meeting to order at 11.00 a.m.

3. NOTICE

The Notice of Meeting dated 13 April 2023 (the "**Notice**"), having been previously circulated to the shareholders, was taken as read.

The Chairman informed the Meeting that in accordance with Rule 730A (2) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions at the Meeting would be put to vote by way of poll pursuant to Regulation 80 of the Company's Constitution. All proposed resolutions would require a simple majority of votes for them to be carried.

The Company had appointed Agile 8 Solutions Pte. Ltd. as scrutineer for the poll, that the Share Registrar had assisted as polling agent, that all proxy forms were submitted not less than 48 hours before the Meeting, that the number of votes for and against each resolution had been verified by the Scrutineer and that the Chairman had received the polling results (the "**Scrutineer's Certificate**") from the Scrutineer and he would announce the results of the votes after each resolution has been presented.

The Chairman further informed the Meeting that he had been appointed as proxy by certain shareholders in his capacity as the Chairman of the Meeting and had voted according to such shareholders' instructions. The votes had been counted and verified by the scrutineer. The Chairman invited Mr Lee Wei Liang, the Chief Financial Officer ("**Mr Lee**") to present the polling results for each item in the Notice.

4. RESOLUTION 1 – DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 TOGETHER WITH THE INDEPENDENT AUDITOR'S REPORT THEREON

Mr Lee presented the first item on the Notice, which was to receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2022 ("**FY2022**") together with the Independent Auditors' Report thereon.

Mr Lee announced that based on the Scrutineer's Certificate, there were 76,333,975 shares voting for and 0 shares cast against the resolution respectively. The resolution was unanimously carried.

5. RESOLUTION 2 – RE-ELECTION OF MR CHUA MENG HUA

The second item on the Notice was to seek shareholders' approval for the re-election of Mr Chua Meng Hua, the Executive Director of the Company, retiring pursuant to Regulation 107 of the Company's Constitution. Mr Chua Meng Hua had offered himself for re-election. Mr Chua Meng Hua would upon re-election as a Director of the Company, continue to serve as the Executive Director of the Company.

Mr Lee announced that based on the Scrutineer's Certificate, there were 43,377,475 shares voting for and 0 shares cast against the resolution respectively. Mr Chua Meng Hua and his associates, holding an aggregate of 32,956,500 shares, had abstained from voting on the resolution. The resolution was unanimously carried.

6. RESOLUTION 3 – DIRECTORS' FEES

The third item on the Notice was to approve the payment of Directors' fees of S$146,000 for financial year ended 31 December 2022.

Mr Lee announced that based on the Scrutineer's Certificate, there were 76,333,975 shares voting for and 0 shares cast against the resolution respectively. The resolution was unanimously carried.

7. RESOLUTION 4 – RE-APPOINTMENT OF AUDITORS

Mr Lee proceeded to the fourth item of the Notice, which was to re-appoint Messrs CLA Global TS Public Accounting Corporation (formerly known as "Nexia TS Public Accounting Corporation") as the auditors of the Company and to authorise the Directors to fix its remuneration. Messrs CLA Global TS Public Accounting Corporation had expressed their willingness to continue in the office.

Mr Lee announced that based on the Scrutineer's Certificate, there were 76,333,975 shares voting for and 0 shares cast against the resolution respectively. The resolution was unanimously carried.

8. RESOLUTION 5 – AUTHORITY TO ALLOT AND ISSUE SHARES

The fifth item on the Notice was to authorise the Directors to issue new shares and convertible securities pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Lee announced that based on the Scrutineer's Certificate, there were 76,333,975 shares voting for and 0 shares cast against the resolution respectively. The resolution was unanimously carried.

9. ANY OTHER BUSINESS

Mr Lee informed that no notice was received in respect of any other business that may be properly transacted at the Meeting.

10. END OF MEETING

There being no other business to transact, the Chairman declared the Meeting closed at 11.10 a.m. and thanked everyone for their attendance.

Confirmed as a correct record,
Chua Beng Yong
Chairman