



AF Global Limited

Company Registration No. 197301118N
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF ALL THE ISSUED AND PAID-UP SHARES IN THE CAPITAL OF AF GLOBAL LIMITED (OTHER THAN THE EXCLUDED SHARES) BY WAY OF A SCHEME OF ARRANGEMENT

COURT SANCTION OF THE SCHEME

1. INTRODUCTION

The Board of Directors of AF Global Limited (the “**Company**”) refers to:

- (a) the revised scheme document dated 23 February 2026 and issued by the Company (the “**Revised Scheme Document**”) in relation to the proposed acquisition of all the issued ordinary shares in the capital of the Company (the “**Shares**”) by the Offeror, other than the Shares directly held by Aspial Corporation Limited and Mr Koh Wee Meng (the “**Excluded Shares**”), by way of a scheme of arrangement (the “**Scheme**”) in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-overs and Mergers;
- (b) the announcement dated 10 March 2026 in relation to the approval of the Scheme by the requisite majority of Scheme Shareholders at the Scheme Meeting held on 10 March 2026; and
- (c) the announcement dated 19 March 2026 in relation to the hearing date of the application of the Company to the Court to sanction the Scheme.

Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as set out in the Revised Scheme Document.

2. COURT SANCTION OF THE SCHEME

- 2.1 The Board wishes to announce that the Court has sanctioned the Scheme on 27 March 2026.
- 2.2 Subject to the satisfaction (or where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, the Scheme will become effective and binding upon the lodgement of the Court Order with the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”).

3. INDICATIVE TIMETABLE FOR THE SCHEME

Shareholders should note the indicative dates for the following events in relation to the Scheme:

Event	Date
Expected last day of trading of the Shares	On or around Wednesday, 1 April 2026
Expected date and time of suspension of trading of the Shares	On or around Thursday, 2 April 2026, on and from 9.00 a.m.
Expected Books Closure Date	On or around Monday, 13 April 2026, 5.00 p.m. ⁽¹⁾
Expected Effective Date	On or around Tuesday, 14 April 2026 ⁽²⁾
Expected date for the payment of the Scheme Consideration	On or around Thursday, 23 April 2026 ⁽³⁾
Expected date for the Delisting of the Shares	On or around Friday, 24 April 2026 ^{(3),(4)}

Notes:

- (1) No transfer of the Shares may be effected after 5.00 p.m. on the Books Closure Date.
- (2) On the basis that all the Scheme Conditions have been satisfied or, as the case may be, waived in accordance with the Implementation Agreement and the Court Order is lodged with ACRA pursuant to Section 210(5) of the Companies Act by the Company. The Scheme will only become effective if all the Scheme Conditions (a list of which is set out in Appendix J of the Revised Scheme Document) have been satisfied or, as the case may be, waived in accordance with the Implementation Agreement and a copy of the Court Order has been lodged with ACRA.
- (3) Assuming that the Effective Date is 14 April 2026.
- (4) The Delisting is subject to and conditional upon the SGX-ST Delisting Approval.

The above timetable is indicative only and may be subject to change. Please refer to future announcement(s) by the Company for the exact dates of these events.

4. RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement which relate to the Company (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading. The Directors jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The Directors do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary

27 March 2026