

Consolidated Results for the nine months ended December 31, 2015

February 3, 2016

Company name: TAIYO YUDEN CO., LTD.

URL: <http://www.ty-top.com/>

Representative: Shoichi Tosaka, President and Chief Executive Officer

Contact: Toshiaki Yokota, General Manager, Finance and Accounting Department

Telephone number: +81-3-3832-0101

Listing exchange: Tokyo Stock Exchange (Code Number: 6976)

Preparation of supplementary
materials for the quarterly

financial results: Yes

Holding of presentation of

quarterly financial results: Yes (For institutional investors and investment analysts)

1. Consolidated financial results for the period from April 1, 2015 to December 31, 2015

(1) Operating results

(Percentages represent changes from the same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2015	186,077	11.3	21,058	157.5	21,104	100.2	14,382	141.6
Nine months ended December 31, 2014	167,229	5.6	8,176	(8.5)	10,541	3.9	5,954	(0.8)

Note: Comprehensive income

ended on December 31, 2015 8,287 million yen ; (59.8%)

ended on December 31, 2014

20,599 million yen ; 27.8%

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended December 31, 2015	122.15	112.62
Nine months ended December 31, 2014	50.57	46.61

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2015	279,636	158,068	56.4	1,339.52
As of March 31, 2015	265,454	150,856	56.7	1,278.07

(Reference) Shareholder's equity As of December 31, 2015 157,728 million yen

As of March 31, 2015 150,489 million yen

2. Dividend information

	Cash dividends per share				
	First quarter	Second quarter	Third quarter	Year end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2015	—	5.00	—	5.00	10.00
Year ending March 31, 2016	—	5.00	—		
Year ending March 31, 2016 (forecast)				10.00	15.00

Note: No changes in the forecasted dividend during the third quarter ended December 31, 2015.

3. Forecasts of operating results for the period from April 1, 2015 to March 31, 2016.

(Percentages represent changes from same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company	Net income per share
Year ending March 31, 2016	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	Yen
	246,000	8.3	23,000	74.9	23,000	46.9	13,000	110.40

Note: There are no changes in the forecasted results during the third quarter ended December 31, 2015.

4. Note

(1) Changes in principal subsidiaries during the nine months ended Dec. 31, 2015: No

(2) Adoption of specific accounting procedures for quarterly consolidated reporting: No.

(3) Changes in accounting policies and accounting estimates, and restatements

a. Changes in accounting policies due to the revision of accounting standards: Yes

b. Changes in accounting policies by the reasons other than "a.": No

c. Changes in accounting estimates: No

d. Restatement: No

(4) Number of common shares outstanding :

a. Number of common shares outstanding (including treasury stock):

As of December 31, 2015 120,481,395 shares As of March 31, 2015 120,481,395 shares

b. Number of treasury stock:

As of December 31, 2015 2,731,518 shares As of March 31, 2015 2,734,253 shares

c. Average number of common shares outstanding:

Nine months ended December 31, 2015 117,749,075 shares Nine months ended December 31, 2014 117,747,547 shares

Others :

1. This financial press release is out of scope of the review procedure based on the Financial Instruments and Exchange Act in Japan. As of time of press release date, the quarterly review procedure is ongoing.

2. Forecasts of operating results include a number of assumptions based on information currently available and certain premises which were judged to be rational. Please note that these forecasts may significantly differ from actual results with various factors.

3. TAIYO YUDEN will post the financial supplementary data on its web-site.