

**CLEARBRIDGE HEALTH LIMITED**  
(Company Registration No.: 201001436C)  
(Incorporated in the Republic of Singapore)

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**PROPOSED ISSUE OF CONVERTIBLE BONDS – NOTICE OF ADJUSTMENT TO  
CONVERSION PRICE**

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The board of directors (the “**Board**”) of Clearbridge Health Limited (the “**Company**”) refers to the announcements dated 27 September 2024, 7 October 2024, 16 October 2024, 23 October 2024, 28 October 2024, 7 November 2024, 19 November 2024, 20 November 2024, 22 November 2024, 9 December 2024 and 11 December 2024 in relation to the renounceable non-underwritten rights issue (the “**Rights Issue**”) of up to 1,279,125,560 new ordinary shares in the capital of the Company (the “**Rights Shares**”) and the announcements dated 31 January 2019, 8 February 2019, 26 February 2019, 8 March 2019, 25 April 2019, 17 May 2019, 1 August 2019, 15 August 2019, 23 April 2020, 27 April 2020, 29 May 2020, 19 August 2020, 17 September 2021 and 13 April 2023 in relation to the Convertible Bonds issued by the Company pursuant to the subscription agreement dated 31 January 2019, the circular to shareholders of the Company dated 10 April 2019, the Amendment Deed dated 17 September 2021 and the Second Amendment Deed dated 13 April 2023 (the “**Convertible Bond Announcements**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Convertible Bond Announcements.

Pursuant to the terms and conditions of the Convertible Bonds and the Company’s announcement dated 1 August 2019, the Convertible Bonds can be converted into validly issued and fully paid ordinary shares of the Company (“**Conversion Shares**”) at S\$0.14 per Conversion Share, with effect from 19 August 2019.

Pursuant to condition 6.3(d) of the terms and conditions of the Convertible Bonds, if and whenever the Company shall issue any new ordinary shares in the capital of the Company (“**Shares**”) to all or substantially all shareholders of the Company (“**Shareholders**”) as a class by way of rights, or issue or grant to all or substantially all Shareholders as a class by way of rights, options, warrants or other rights to subscribe for or purchase any Shares, in each case for a consideration of less than the Current Market Price (as defined below), the conversion price for the Convertible Bonds (the “**Conversion Price**”) shall be adjusted by multiplying the Conversion Price in force immediately before such issue or grant by the following fraction:

$$(A + B) / (A + C)$$

where:

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|---|---|---|
| A | = | 619,741,352, the aggregate number of Shares in issue immediately before the Company’s announcement dated 27 September 2024 in relation to the Rights Issue (the “ <b>Rights Issue Announcement</b> ”).  |
| B | = | 247,896,541, the aggregate number of Shares which the aggregate amount payable for the Shares issued by way of rights or for the options or warrants or other rights issued by way of rights and for the total number of Shares comprised therein would purchase at the Current Market Price. |
| C | = | 1,239,482,704, the aggregate number of Shares issued pursuant to the Rights Issue.  |

Current Market Price = S\$0.01, the volume-weighted average price of one (1) Share quoted by the SGX-ST for the twenty (20) consecutive trading days ending on the trading day immediately preceding the date of the Rights Issue Announcement.

The terms and conditions of the Convertible Bonds also provide that, on any adjustment, the resultant Conversion Price, if not an integral multiple of one (1) Singapore cent, shall be rounded down to the nearest Singapore cent.

As a result of the Rights Issue, the current Conversion Price of S\$0.14 per Conversion Share will be adjusted to S\$0.06, with effect from the date of issue of the Rights Shares, being 10 December 2024.

**By Order of the Board**

Yee Pinh Jeremy  
Executive Director and Chief Executive Officer

12 December 2024

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*