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**DEVELOPMENT OF HOSPITAL IN LIANGJIANG NEW AREA, CHONGQING, PEOPLE'S  
REPUBLIC OF CHINA**

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Raffles Medical Group (the **Group**) refers to the announcement made on 27 February 2017 with regard to the Memorandum of Understanding (**MOU**) to explore cooperation with Chongqing Liangjiang New Area Administrative Committee on healthcare related projects.

Pursuant to the said MOU, the Group has acquired a piece of land with estimated land area of 28,000 square metres together with an in-construction building thereon, located in the New North District of the Liangjiang New Area in Chongqing for the development of a 700-bed international tertiary general hospital (**Hospital**). The construction is targeted to be completed second quarter 2018. The consideration payable for the land and the construction costs incurred up to end of Jan 2017 is approximately 188 million Chinese Yuan.

The Hospital will provide high quality and comprehensive healthcare services to local, expatriate and international patients.

By Order of the Board

Mary Khoo  
Company Secretary  
3 April 2017