UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration No. 28925)

PROPOSED ACQUISITION OF 8,000 ORDINARY SHARES REPRESENTING 80% OF THE ENTIRE ISSUED AND PAID UP SHARE CAPITAL OF REALLY TIME TRADING LIMITED ("TARGET COMPANY") BY PEARLFIELD CHINA LIMITED

COMPLETION

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements made by United Food Holdings Limited (the "**Company**") on 21 April 2017, 15 May 2017, 7 June 2017 and 7 August 2017 relating to the Proposed Acquisition.*

The Board of Directors of the Company is pleased to announce that completion of the Proposed Acquisition has taken place on 22 August 2017 ("**Completion**").

Pursuant to the Completion, the wholly owned subsidiary of the Company, Pearlfield China Limited, has acquired 8,000 ordinary shares representing 80% of the entire issued and paid up share capital of the Target Company, Really Time Trading Limited, from the Vendor. The Target Company has therefore become part of the Group.

By Order of the Board

Song Yanan
Non-Executive Chairman
Date: 22 August 2017