



Fraser's Property Limited

Incorporated in Singapore

Company Registration No. 196300440G

INCORPORATION OF SUBSIDIARY

Fraser's Property Limited (the "**Company**") wishes to announce that Shanghai Fraser's Business Advisory Co., Ltd. has been incorporated as a wholly-owned subsidiary of Shanghai Fraser's Management Consultancy Co., Ltd., an indirect wholly-owned subsidiary of the Company, in the People's Republic of China with an initial registered capital of RMB100,000.

Catherine Yeo

Company Secretary

30 May 2019