



SOUTHERN PACKAGING GROUP LIMITED

(Company Registration No.: 200313312N)

(Incorporated in the Republic of Singapore on 30 December 2003)

APPROVAL FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the “**Board**”) of Southern Packaging Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s earlier announcement released on 28 February 2020 (“**Announcement**”) in relation to its application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for an extension of time to comply with the requirement of Rule 707(1) of the Listing Manual, to hold its Annual General Meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”) not later than 30 June 2020.

The Company had, on 13 March 2020, received a letter from the SGX-ST informed that it has no objection to the extension of time from 30 April 2020 to 29 June 2020 for the Company to comply with Rule 707(1) of the Listing Manual, in respect of holding the Company’s AGM for FY2019 (the “**Waiver**”), subject to the Board’s confirmation that:

- a) the Company has fulfilled the following criteria (“**Criteria**”) as set out in the SGX-ST’s regulatory announcement dated 7 February 2020:
- (i) its financial year-end is 31 December 2019;
 - (ii) it principal place of business is in the People’s Republic of China (“**PRC**”) or it has business with significant operations in the PRC;
 - (iii) the statutory audits for FY2019 were affected due to the travel restrictions and/or other measures imposed by the authorities in response to the COVID-2019; and
 - (iv) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority (“**ACRA**”) or other relevant regulatory authorities (where applicable); and
- b) the Waiver is/will not be in contravention of any laws and regulations governing the Company and its Constitution (or the equivalent in the Company’s country of incorporation).

The Board confirms that the Company has fulfilled all the Criteria and that it does not and will not contravene any laws and regulations governing the Company and the constitution of the Company arising from the Waiver.

The Company had, on 12 March 2020, obtained approval from ACRA for the extensions of time to hold its AGM for FY2019 by 29 June 2020 and to file its annual return by 30 July 2020.

The Company has set out the indicative timeline leading up to the holding of the AGM as follows:

No.	Action Plan	Target Completion
1.	Finalisation of financial statements, Notice of AGM, and Annual Report with respective parties for printing	By 28 May 2020
2.	Upload Sustainability Report via SGXNet	By 31 May 2020
3.	Upload the Notice of AGM and Annual Report via SGXNet after trading hours	By 11 June 2020
4.	Despatch of Notice of AGM and Annual Report to SGX and shareholders	By 12 June 2020
5.	To hold its AGM for FY2019	By 29 June 2020

The Company shall be issuing notice of the AGM at a later time notifying the shareholders of the date, time and venue of the AGM

BY ORDER OF THE BOARD

PAN SHUN MING

Executive Chairman and Chief Executive Officer
16 March 2020