



## CAPITALAND LIMITED

Regn No.: 198900036N  
(Incorporated in the Republic of Singapore)

### ANNOUNCEMENT

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#### INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF URBANCO ONE PTE. LTD.

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CapitaLand Limited (“**CapitaLand**”) wishes to announce that its wholly owned subsidiary, Urbanco One Pte. Ltd. (“**Urbanco**”), has increased its issued and paid up share capital from S\$1 to S\$1,200,000 (comprising 1,200,000 ordinary shares) (the “**Share Increase**”) by allotting and issuing an additional 1,199,999 ordinary shares as follows:

- (a) 599,999 ordinary shares at an issue price of S\$1 per share by Urbanco to CL Concorde Pte. Ltd., another wholly owned subsidiary of CapitaLand, at a total cash consideration of S\$599,999; and
- (b) 600,000 ordinary shares at an issue price of S\$1 per share by Urbanco to a third party unrelated to CapitaLand, at a total cash consideration of S\$600,000.

The proceeds of the equity injection will be used to fund workspace solutions.

Following the Share Increase, CapitaLand’s interest in Urbanco is 50% and Urbanco has become an associated company of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2016.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh  
Company Secretary  
3 March 2016