SKY ONE HOLDINGS LIMITED
(Company Registration Number: 198602949M)
(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO THE EXERCISE OF OPTIONS UNDER THE SKY ONE HOLDINGS LIMITED EMPLOYEE SHARE OPTION SCHEME

The Board of Directors (the "**Directors**" or the "**Board**") of Sky One Holdings Limited (the "**Company**") wishes to announce that on 10 June 2014, the Company had issued and allotted an aggregate of 3,600,000 ordinary shares in the capital of the Company (the "**New Shares**"), at an issue price of S$0.053 per New Share, to Mr Dicky Suen Yiu Chung, a Director and the Chief Executive Officer of the Company, pursuant to the exercise of options granted under the Sky One Holdings Limited Employee Share Option Scheme.

The New Shares will rank *pari passu* in all respects with the existing issued shares of the Company.

Following the issue and allotment of the New Shares, the number of issued and paid-up shares in the capital of the Company has increased from 316,399,998 to 319,999,998.

BY ORDER OF THE BOARD

Dicky Suen Yiu Chung
Chief Executive Officer
10 June 2014

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.