
MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 28 AUGUST 2025

DATE	: Thursday, 28 August 2025																						
PLACE	: Theatre, Level 2, Raffles Marina, 10 Tuas West Drive, Singapore 638404																						
TIME	: 10.30 a.m.																						
PRESENT	<table> <tr> <td>Mr Ge Shuming</td><td>- Executive Director and Chairman</td></tr> <tr> <td>Mr Law Kian Siong</td><td>- Executive Director</td></tr> <tr> <td>Mr Chong Kwang Shih</td><td>- Non-Executive and Lead Independent Director</td></tr> <tr> <td>Mr Xue Congyan</td><td>- Non-Executive and Independent Director</td></tr> <tr> <td>Ms Liu Xiaohua</td><td>- Non-Executive and Independent Director</td></tr> <tr> <td colspan="2">(Attended virtually)</td></tr> </table>	Mr Ge Shuming	- Executive Director and Chairman	Mr Law Kian Siong	- Executive Director	Mr Chong Kwang Shih	- Non-Executive and Lead Independent Director	Mr Xue Congyan	- Non-Executive and Independent Director	Ms Liu Xiaohua	- Non-Executive and Independent Director	(Attended virtually)											
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CHAIRMAN OF THE MEETING	: Mr Ge Shuming																						

1. INTRODUCTION

- 1.1. Mr Lim Kok Meng ("**Mr Lim**"), the Company Secretary, presided over the Annual General Meeting ("**AGM**") at the request of Mr Ge Shuming, the Executive Director of the Company and Chairman of the board of directors of the Company (the "**Board**" or "**Directors**"). In this regard, Mr Lim welcomed the shareholders of the Company (the "**Shareholders**") to the AGM.
- 1.2 Mr Lim introduced the Board to the Shareholders. Mr Lim also informed the Shareholders that the representatives from the offices of the Sponsor, Company Secretary, Share Registrar, and Scrutineer are also in attendance at the AGM.

2. QUORUM

Mr Lim called the AGM to order at 10:30 a.m. after ascertaining a quorum was present.

3. NOTICE OF THE AGM

Mr Lim noted that the Notice of AGM had been published on SGXNet and the Company's corporate website on 13 August 2025, with hard copies of the Notice of AGM having been despatched to Shareholders on the same day. With the consent of Shareholders, the Notice of AGM was taken as read.

4. QUESTIONS FROM SHAREHOLDERS

4.1 Mr Lim informed the Shareholders that the Company had received questions from the Securities Investors Association (Singapore) (“**SIAS**”) and that the Company had provided its response via SGXNet on 22 August 2025. Mr Lim further noted that no questions relating to the agenda of the AGM (the “**Agenda**”) were received from the Shareholders prior to the deadline for submission of questions.

4.2 Mr Lim invited the Shareholders to ask questions at the AGM. In the interest of facilitating smooth proceedings, Mr Lim informed the Shareholders that they should keep to questions relating to the Agenda, and that any questions outside of the Agenda will be dealt with after the Agenda has been completed.

5. POLLING PROCESS

5.1 Mr Lim informed the Shareholders that the AGM will be conducted by way of poll in accordance with the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited. Mr Lim also noted that there are Shareholders that have appointed the Chairman as their proxy, and that the Chairman will be voting in accordance with the wishes of the relevant Shareholders.

5.2 Mr Lim noted that Boardroom Corporate & Advisory Services Pte. Ltd. has been appointed as the Polling Agent and CNP Business Advisory Pte. Ltd. has been appointed as the Scrutineer, in which the results of the poll on all resolutions shall be tabulated by the Polling Agent, and thereafter confirmed by the Scrutineer.

5.3 The Scrutineer proceeded to give the Shareholders a brief on the poll voting procedures of the AGM.

ORDINARY BUSINESS

6. ORDINARY RESOLUTION 1: TO RECEIVE AND ADOPT THE DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025, TOGETHER WITH THE AUDITOR'S REPORT THEREON.

6.1 Mr Lim informed the Shareholders that Ordinary Resolution 1 on the Agenda is to receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 28 February 2025 (“**FY2025**”) together with the Auditors' Report thereon. As the Directors' Statement, the Audited Financial Statements and the Auditors' Report for FY2025 have been in the hands of the Shareholders for the prescribed period, the said documents were proposed to be taken as read with Shareholders' consent.

6.2 Mr Lim proposed and tabled Ordinary Resolution 1:

“To receive and adopt the Directors’ Statements and the Audited Financial Statements of the Company for FY2025 together with the Auditor’s Report thereon.”

7. ORDINARY RESOLUTION 2: TO APPROVE THE PAYMENT OF DIRECTORS’ FEES OF S\$156,000 FOR THE FINANCIAL YEAR ENDING 28 FEBRUARY 2026 (2025: S\$156,000), TO BE PAID QUARTERLY IN ARREARS

7.1 Mr Lim informed the Shareholders that Ordinary Resolution 2 is to approve the payment of directors’ fees of S\$156,000 for the financial year ending 28 February 2026 (“FY2026”), to be paid quarterly in arrears.

7.2 Mr Lim proposed and tabled Ordinary Resolution 2:

“To approve the payment of Directors’ fees of S\$156,000 for FY2026 (FY2025: S\$156,000), to be paid quarterly in arrears.”

8. ORDINARY RESOLUTION 3: TO RE-ELECT MR XUE CONGYAN, WHO IS RETIRING IN ACCORDANCE WITH ARTICLE 114 OF THE COMPANY’S CONSTITUTION AND WHO, BEING ELIGIBLE, OFFERS HIMSELF FOR RE-ELECTION AS A DIRECTOR OF THE COMPANY

8.1 Mr Lim informed Shareholders that Ordinary Resolution 3 is to re-elect Mr Xue Congyan (“Mr Xue”), who is retiring in accordance with Article 114 of the Company’s Constitution. Mr Lim noted that Mr Xue is eligible for re-election upon retiring, and that Mr Xue had offered himself for re-election. Mr Lim further noted that Mr Xue shall remain as an Independent Director of the Company, the Chairman of the Nominating Committee, as well as a member of the Remuneration Committee and the Audit Committee, and that Mr Xue is considered independent by the Board for the purpose of Rule 704(7) of the Catalist Rules.

8.2 Mr Lim proposed and tabled Ordinary Resolution 3:

“To re-elect Mr Xue, who is retiring in accordance with Article 114 of the Company’s Constitution and who, being eligible, offers himself for re-election as a Director of the Company.”

9. ORDINARY RESOLUTION 4: TO RE-ELECT MS LIU XIAOHUA, WHO IS RETIRING IN ACCORDANCE WITH ARTICLE 114 OF THE COMPANY’S CONSTITUTION AND WHO, BEING ELIGIBLE, OFFERS HERSELF FOR RE-ELECTION AS A DIRECTOR OF THE COMPANY

9.1 Mr Lim informed Shareholders that Ordinary Resolution 4 is to re-elect Ms Liu Xiaohua (“Ms Liu”), who is retiring in accordance with Article 114 of the Company’s Constitution. Mr Lim noted that Ms Liu is eligible for re-election upon retiring, and that Ms Liu had offered herself for re-election. Mr Lim further noted that Ms Liu shall remain as an Independent Director of the Company, the Chairman of the Remuneration Committee, as well as a member of the Nominating Committee and the Audit Committee, and that Ms Liu is considered independent by the Board for the purpose of Rule 704(7) of the Catalist Rules.

9.2 Mr Lim proposed and tabled Ordinary Resolution 4:

“To re-elect Ms Liu, who is retiring in accordance with Article 114 of the Company’s Constitution and who, being eligible, offers herself for re-election as a Director of the Company.”

10. ORDINARY RESOLUTION 5: TO RE-APPOINT FOO KON TAN LLP AS AUDITORS OF

THE COMPANY AND TO AUTHORISE THE DIRECTORS OF THE COMPANY TO FIX THEIR REMUNERATION FOR FY2026

10.1 Mr Lim informed the Shareholders that Ordinary Resolution 5 is to re-appoint Foo Kon Tan LLP as auditors of the company and to authorise the Directors to fix their remuneration for FY2026.

10.2 Mr Lim proposed and tabled Resolution 5:

“To re-appoint Foo Kon Tan LLP as auditors of the Company and to authorise the Directors to fix their remuneration for FY2026.”

11. ANY OTHER ORDINARY BUSINESS

11.1 Mr Lim informed Shareholders that no notice had been received by the Company Secretary on any other matters that may properly be transacted at the AGM.

11.2 Mr Lim proceeded with the Special Business to be transacted at the AGM.

SPECIAL BUSINESS

12. ORDINARY RESOLUTION 6 – AUTHORITY TO ALLOT AND ISSUE SHARES

12.1. Mr Lim informed Shareholders that Ordinary Resolution 6 is to authorise the Directors to issue shares pursuant to Section 161 of the Companies Act 1967 of Singapore and Rule 806(2) of the Catalist Rules, details of which had been set out in the text of the resolution in item 7 of the Notice of AGM.

12.2 A Shareholder enquired as to whether the Company would be utilising its general mandate for issuance of its shares. Mr Lim, in consultation with Mr Ge Shuming, noted that the Company will assess on a regular basis as to whether it will utilise its general mandate and that procuring this general mandate is nonetheless a useful means for the Company to raise funds and for the Shareholders to have a greater stake in its businesses.

12.3 Mr Lim proposed and tabled Ordinary Resolution 6:

“(a) That pursuant to Section 161 of the Companies Act 1967 of Singapore (“Companies Act”) and subject to Rule 806 of the Catalist Rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”), authority be and is hereby given to the Directors of the Company to:

(i) allot and issue shares in the Company (“Shares”) whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, “Instruments”) that might or would require Shares to be issued, including but not limited to the creation or issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

(b) (notwithstanding that the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force,

provided always that:

- (i) the aggregate number of Shares (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) to be issued pursuant to this Resolution does not exceed 100% of the Company’s total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (b)(ii) below), of which the aggregate number of Shares (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) to be issued other than on a pro-rata basis to existing shareholders of the Company does not exceed 50% of the Company’s total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (b)(ii) below);*
- (ii) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (b)(i) above, the Company’s total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the Company’s total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time this Resolution is passed, after adjusting for:*
 - (1) new Shares arising from the conversion or exercise of the Instruments or any convertible securities;*
 - (2) new Shares arising from exercising share options or vesting of share awards, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and*
 - (3) any subsequent bonus issue, consolidation or subdivision of Shares.*
- (iii) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), the Companies Act and the Constitution for the time being of the Company; and*
- (iv) unless revoked or varied by the Company in a general meeting, such authority conferred by this Resolution shall continue in force until: (1) the conclusion of the next AGM of the Company or by the date by which the next AGM of the Company is required by law to be held, whichever is earlier; or (2) in the case of Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution, until the issuance of such Shares in accordance with the terms of the Instruments.”*

13. POLLING

- 13.1 Mr Lim noted that there were no additional questions to be addressed and directed that a poll be taken on each of the resolutions proposed pursuant to the Company’s Constitution.
- 13.2 The poll on the resolutions were duly conducted, in which Mr Lim thereafter informed the Shareholders that there would be a short break while the Scrutineer verified the votes.

14. ANNOUNCEMENT OF POLLING RESULTS

- 14.1 Mr Lim read the poll results which had been verified by the Scrutineer and declared that all

Versalink Holdings Limited (the “Company”)

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resolutions tabled at the AGM have been carried.

Resolutions number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 28 February 2025, together with the Auditors' Report thereon.	96,824,400	96,824,400	100	0	0
<u>Ordinary Resolution 2</u> To approve the payment of Directors' fees of S\$156,000 for the financial year ending 28 February 2026, to be paid quarterly in arrears.	96,824,400	96,824,400	100	0	0
<u>Ordinary Resolution 3</u> To re-elect Mr Xue Congyan,	96,824,400	96,824,400	100	0	0

Versalink Holdings Limited (the “Company”)

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who is retiring in accordance with Article 114 of the Company's Constitution and who, being eligible, offers himself for re-election as a Director of the Company.					
<u>Ordinary Resolution 4</u> To re-elect Ms Liu Xiaohua, who is retiring in accordance with Article 114 of the Company's Constitution and who, being eligible, offers herself for re-election as a Director of the Company.	96,824,400	96,824,400	100	0	0
<u>Ordinary Resolution 5</u> To re-appoint Foo Kon Tan LLP as auditors of the Company and to authorise the Directors of the Company to fix their remuneration for the financial year ending 28 February 2026.	96,824,400	96,824,400	100	0	0

Versalink Holdings Limited (the “Company”)

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Resolutions number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
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<u>Ordinary Resolution 6</u> Authority to allot and issue shares in the capital of the Company.	96,824,400	96,824,400	100	0	0

15. CONCLUSION

There being no other business to transact, Mr Lim noted that the business of the AGM had concluded and declared the AGM closed at 11.00 a.m.. Mr Lim thanked the Shareholders for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD**GE SHUMING
EXECUTIVE DIRECTOR AND CHAIRMAN**