Swiber Holdings Limited (Judicial Managers Appointed) Co. Reg. No. 200414721N 12 International Business Park, Swiber@IBP #01-05, Singapore 609920 Tel: +65 6505 0800 Fax: +65 6505 0802 www.swiber.com

JUDICIAL MANAGEMENT ANNOUNCEMENT

- The Board of Directors (the "Board") of Swiber Holdings Limited (Judicial Managers Appointed) (the "Company") refers to its previous announcement dated 23 December 2020 regarding the hearing fixed on 14 January 2021 in respect of the applications taken out by the Judicial Managers of the Company and its subsidiary, Swiber Offshore Construction Pte. Ltd. ("SOC"), for the extension of the judicial management periods in respect of the Company and SOC (the "Applications").
- 2. The Board wishes to announce that the hearing of the Applications has been rescheduled to 15 January 2021 at 10am.
- 3. The Board and the Judicial Managers will provide further updates on the progress of the judicial management in due course.

By Order of the Judicial Managers Bob Yap Cheng Ghee Joint and Several Judicial Manager 5 January 2021

By Order of the Board Raymond Kim Goh Chairman 5 January 2021

