

SWEE HONG LIMITED
(Company Registration No.: 198001852R)
(Incorporated in the Republic of Singapore on 3 June 1980)

**UPDATE ON COVID-19 PANDEMIC AND SINGAPORE COVID-19 CIRCUIT
BREAKER MEASURES**

The Board of Directors of Swee Hong Limited (the “**Company**”) refers to the global outbreak of the COVID-19 pandemic and also to the Singapore Government’s announcement on 3 April 2020 in relation to the COVID-19 Circuit Breaker: Closure of Workplace Premises (“**Circuit Breaker Measures**”) and elevated safe distancing measures which resulted in the closure of workplaces not listed as essential services, commencing on 7 April 2020 and applicable until 4 May 2020.

COVID-19 Circuit Breaker Measures

To comply with the Circuit Breaker Measures, the Company has suspended non-essential construction activities at all of its construction sites in Singapore for the duration of the Circuit Breaker Measures, except where exempted by the relevant authorities. The Company’s registered office at 60 Ubi Crescent #01-12 Level 3 Singapore 408569 will also be closed during the duration of the Circuit Breaker Measures, except where exempted by the relevant authorities.

During the period that the Circuit Breaker Measures remain in effect, the Company will conduct its work activities fully through telecommuting (except for work activities that have been exempted by the relevant authorities). The Company is assessing the potential impact of the Circuit Breaker Measures, government support and temporary relief measures on its business, as well as assessing and reviewing the COVID-19 (Temporary Measures) Bill which was passed on 7 April 2020 and is intended to offer temporary relief and support to local businesses and individuals affected by the COVID-19 pandemic. In view of the Circuit Breaker Measures and fluidity of the COVID-19 pandemic globally, the extent of the impact on the Company’s financial performance and operations for the financial year ending 30 June 2020 cannot be reasonably determined at this point in time. Nonetheless, the Company would like to highlight that as disclosed in its unaudited financial statement for the period ended 31 December 2019 and which was released on 13 February 2020, the Company has an active order book of S\$79.2 million.

COVID-19 Infection of Company’s employee

The Company further wishes to announce that one of its employee, a maintenance mechanic, has been confirmed to have the COVID-19 infection on 12 April 2020. The Company has been working closely with the Ministry of Health (“**MOH**”) and relevant authorities to assist with contact tracing, and cleaning and disinfection in accordance with the guidelines issued by the MOH and the National Environment Agency of Singapore.

Following the implementation of the Circuit Breaker Measures, the Company wishes to clarify that it has since 7 April 2020 suspended all non-essential construction activities at all of its construction sites in Singapore. The Company remains fully

committed to working with the relevant authorities to ensure and prioritise the health, safety and well-being of its employees, subcontractors and their workers, clients and other stakeholders. In view of the current development in confirmed cases and the fluidity of the existing situation, the Company is continuing to assess the potential impact on the project and its business, and will provide further updates in due course

Shareholders and investors are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubts as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Tan Swee Gek
Company Secretary

17 April 2020