

NATURAL COOL®
HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 200509967G

**PROPOSED SALE OF PROPERTY AT 42 TOH GUAN ROAD EAST #01-81 SINGAPORE 608583
(THE "PROPERTY") - EXERCISE OF OPTION BY CONNEXITY PTE. LTD.**

Further to the announcement made on 9 March 2018, the Board of Directors (the "**Board**") of Natural Cool Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") wishes to announce that Connexity Pte. Ltd. (the "**Purchaser**") had on 22 March 2018 exercised the Option to Purchase ("**Option**") of the Property. The Company has received 10% of the sale consideration as at the date of this announcement.

The Company will make further announcements in relation to the Proposed Sale as and when there are material developments.

BY ORDER OF THE BOARD

Wong Leon Keat
Managing Director
23 March 2018

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which include factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of airconditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).
