

NIKS PROFESSIONAL LTD.
(Company Registration No. 199804609D)
(Incorporated in the Republic of Singapore)
(the “Company”)

**ELECTRONIC DISSEMINATION OF CIRCULAR AND ARRANGEMENTS RELATING TO THE
EXTRAORDINARY GENERAL MEETING TO BE HELD ON 27 NOVEMBER 2025**

1. INTRODUCTION

- 1.1 The Company refers to the announcement released on 11 September 2025 titled “Proposed Delisting by way of the Proposed Selective Capital Reduction”.
- 1.2 All capitalised terms used but not defined in this announcement (“**Electronic Dissemination Announcement**”) shall have the same meanings given to them in the circular dated 4 November 2025 (“**Circular**”), unless otherwise expressly stated or the context otherwise requires.

2. ELECTRONIC DISSEMINATION OF CIRCULAR AND DESPATCH OF NOTIFICATION

2.1 Circular

- 2.1.1 The Board wishes to announce that it has today disseminated to the Shareholders the Circular (together with the Notice of EGM and accompanying Proxy Form and Request Form) by electronic means via publication on SGXNet at (<https://sgx.com/securities/company-announcements>) and the Company's corporate website at (<https://nikspro.com>). Shareholders will need an internet browser and PDF reader to view these documents on the SGXNet announcement page of the Company and the corporate website of the Company.
- 2.1.2 The purpose of the Circular is to provide Shareholders with, *inter alia*, information relating to the Proposed Transactions, the advice of the IFA to the Recommending Directors and the recommendation of the Recommending Directors to Eligible Shareholders.
- 2.1.3 The Circular contains the Notice of EGM for the EGM to be convened and held physically on 27 November 2025 at 9.30 a.m. at CityHub (Name of meeting room: Boardroom), 20 Collyer Quay #23-01 Singapore 049319, for the purposes of seeking the approval of the Shareholders for the Proposed Transactions. Shareholders should refer to the Circular and the Notice of EGM for more information on the EGM, including information on the alternative arrangements for Shareholders to appoint proxy(ies) to attend, speak and vote on their behalf at the EGM. **There will be no option for Shareholders to participate virtually.**

2.2 Electronic Dissemination of the Circular and Despatch of Notification to Shareholders

- 2.2.1 Pursuant to the Public Statement on the Further Extension of the Temporary Measure to Allow for Electronic Despatch of Take-Over Documents under the Code issued by the Securities Industry Council on 29 June 2021, the Company has opted to electronically disseminate the Circular to Shareholders. **Accordingly, please note that no printed copies of the Circular will be despatched to Shareholders unless requested for.**
- 2.2.2 In connection with the electronic dissemination of the Circular, a notification regarding the electronic dissemination of the Circular (“**Notification**”) containing addresses and instructions for the electronic retrieval of the Circular has been despatched to Shareholders on 4 November 2025, together with copies of the Notice of EGM, the accompanying Proxy Form and Request Form.
- 2.2.3 The electronic copies of the Notification, the Circular, the Notice of EGM, the accompanying Proxy Form and Request Form are available on SGXNet at (<https://sgx.com/securities/company-announcements>) and the Company’s corporate website at (<https://nikspro.com>).

2.3 Request for Printed Copies of the Circular

- 2.3.1 Shareholders are encouraged to read the electronic copy of the Circular. However, Shareholders may obtain printed copies of the Circular by returning the Request Form to the Company either:
- (a) by way of email to (ir@nikspro.com); or
 - (b) by post at 16 Kallang Place, #03-27 Singapore 339156,
- in either case, by no later than 5.00 p.m. on 14 November 2025.
- 2.3.2 Printed copies of the Circular will be mailed to the address in Singapore specified by the Shareholder by ordinary post at his/her/its own risk, within three (3) Business Days after the Company’s receipt of the Shareholder’s Request Form.
- 2.3.3 It is the responsibility of any Shareholder whose address is outside Singapore, as shown on the register of members of the Company, or as the case may be, in the records of The Central Depository (Pte) Limited (the “**Overseas Shareholder**”) who wishes to request for the Circular and any related documents to satisfy himself/herself/itself as to the full observance of the laws of the relevant jurisdiction in that connection, including the obtaining of any governmental or other consent which may be required, and compliance with all necessary formalities or legal requirements. In requesting for the Circular and any related documents, the Overseas Shareholder represents and warrants to the Company that he/she/it is in full observance of the laws of the relevant jurisdiction in that connection, and that he/she/it is in full compliance with all necessary formalities or legal requirements.

- 2.3.4 **If any Overseas Shareholder is in any doubt about his/her/its position, he/she/it should consult his/her/its professional adviser in the relevant jurisdiction.**

3. ARRANGEMENTS FOR PARTICIPATION IN THE EGM

- 3.1 Shareholders may participate in the EGM either in person or by proxy by completing, signing and returning the relevant Proxy Form to the Company either:

3.1.1 by depositing a hard copy at the Company's head office at 16 Kallang Place, #03-27 Singapore 339156; or

3.1.2 if submitted electronically, by email to (ir@nikspro.com),

in either case, by no later than 9.30 a.m. on 24 November 2025, being not less than seventy-two (72) hours before the time fixed for the EGM, and failing which, the Proxy Form will not be treated as valid.

Shareholders are strongly encouraged to submit their completed Proxy Forms electronically via email.

- 3.2 Persons who hold Shares through Relevant Intermediaries, other than SRS Investors, and who wish to participate in the EGM should contact the Relevant Intermediary through which they hold such Shares as soon as possible. Persons who hold Shares through Relevant Intermediaries, other than SRS Investors, may (a) vote at the EGM if they are appointed as proxy by their respective Relevant Intermediaries; or (b) specify their voting instructions to / arrange for their votes to be submitted with their respective Relevant Intermediaries, and should contact their respective Relevant Intermediaries as soon as possible in order for the necessary arrangements to be made.
- 3.3 SRS Investors who wish to attend, speak and vote at the EGM are advised to consult their respective SRS Operators should they require further information and to submit their votes at least seven (7) Business Days before the EGM (i.e. by 9.30 a.m. on 18 November 2025). If they are in any doubt as to the action they should take, SRS Investors should seek independent professional advice.

4. SUBMISSION OF QUESTIONS

- 4.1 Shareholders (including SRS Investors) or where applicable their appointed proxy(ies) may submit questions related to the Special Resolutions to be tabled for approval at the EGM in advance via email (ir@nikspro.com) by 5.00 p.m. on 14 November 2025. Responses from the Board and management of the Company on relevant and substantial questions received from Shareholders will be published on the SGXNet (www.sgx.com/securities/company-announcements) prior to the EGM. Any relevant and substantial questions received after 5:00 p.m. on 14 November 2025 will be addressed during the EGM and the Company will publish the minutes of the EGM on the SGXNet, and the Company's website within one (1) month after the date of EGM.

4.2 Shareholders or their corporate representative must provide the following details:

4.2.1 full name;

4.2.2 NRIC, passport number or company registration number;

4.2.3 contact number;

4.2.4 email address; and

4.2.5 specify the manner in which they hold shares in the Company (e.g. via CDP, SRS, as a corporate Shareholder, or through a Depository Agent).

Any question without the abovementioned identification details will not be addressed.

5. KEY DATES / DEADLINES FOR THE EGM

5.1 The table below sets out the key dates/deadlines for Shareholders to note:

Last date and time for submission of substantial : 14 November 2025 at 5.00 p.m.
and relevant questions in advance of the EGM

Last date and time for submission of Request Form : 14 November 2025 at 5.00 p.m.
for printed copies of the Circular

Deadline for SRS Investors who wish to submit : 18 November 2025 at 9.30 a.m.
their voting instructions to their SRS Operators

Last date and time for lodgement of Proxy Form for : 24 November 2025 at 9.30 a.m.
the EGM

Date and time of the EGM : 27 November 2025 at 9.30 a.m.

Venue of the EGM : CityHub
(Name of meeting room: Boardroom)
20 Collyer Quay #23-01
Singapore 049319

6. RESPONSIBILITY STATEMENT

6.1 The Company

- 6.1.1 The Directors (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed herein (other than (a) the IFA Letter set out in Appendix A to the Circular for which the IFA has taken responsibility, and (b) all information relating to, and opinions expressed by, the Non-Participating Shareholders), to the best of their knowledge and belief are fair and accurate and constitute full and true disclosure of all material facts about the Proposed Selective Capital Reduction and the Proposed Delisting and that, where appropriate, no material facts which relate to the Company have been omitted from this announcement, the omission of which would make any statement in this announcement misleading. The Directors jointly and severally accept responsibility accordingly.
- 6.1.2 Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Non-Participating Shareholders, the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement in its proper form and context.

6.2 The Non-Participating Shareholders

- 6.2.1 The Non-Participating Shareholders (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed herein (other than (a) the IFA Letter set out in Appendix A to the Circular for which the IFA has taken responsibility, and (b) all information relating to, and opinions expressed by, the Company and the Recommending Directors) are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading. The Non-Participating Shareholders jointly and severally accept responsibility accordingly.
- 6.2.2 Where any information has been extracted or reproduced from published or otherwise publicly available sources (other than all facts relating to, and opinions expressed by, the Company), the sole responsibility of the Non-Participating Shareholders has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from those sources or, as the case may be, accurately and correctly reflected or reproduced in this announcement.

7. CAUTIONARY STATEMENT

- 7.1 Further details of the Proposed Transactions are set out in the Circular. Shareholders are advised to read the Circular carefully.
- 7.2 Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company and to refrain from taking any action in respect of their Shares in the Company which may be prejudicial to their interests. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
Niks Professional Ltd.

Cheng Shoong Tat
Chairman and Chief Executive Officer
4 November 2025

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Charmian Lim (Telephone: (65) 6232 3210), at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.