



SHC CAPITAL ASIA LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201201631D)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), the Board of Directors (the “**Board**” or “**Directors**”) of SHC Capital Asia Limited (the “**Company**”) is pleased to announce that all resolutions relating to the matters as set out in the Notice of Annual General Meeting (“**AGM**”) dated 13 April 2017 were duly approved and passed by way of poll by the Members at the Company’s AGM held today.

Mr. Teo Chiang Kai, who was re-elected as a Director of the Company at the AGM, remains as a Non-Executive and Non-Independent Director.

Mr. Ng Fook Ai, Victor, who was re-elected as a Director of the Company at the AGM, remains as the Lead Independent Director, Chairman of the Audit Committee and Remuneration Committee and a member of the Nominating Committee of the Company. Mr. Ng Fook Ai, Victor is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:-

(i) Breakdown of all valid votes cast at the AGM:-

Resolution number and details	Total no. of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total no. of votes for and against the resolution (%)	No. of shares	As a percentage of total no. of votes for and against the resolution (%)
<u>Resolution 1</u> Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2016	251,365,317	251,365,317	100.00%	0	0%
<u>Resolution 2</u> Re-election of Mr. Teo Chiang Khai as a Director	251,345,317	251,345,317	100.00%	0	0%
<u>Resolution 3</u> Re-election of Mr. Ng Fook Ai, Victor as a Director	251,345,317	251,345,317	100.00%	0	0%

Resolution number and details	Total no. of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total no. of votes for and against the resolution (%)	No. of shares	As a percentage of total no. of votes for and against the resolution (%)
<u>Resolution 4</u> Approval of Directors' fees of S\$353,000 for the financial year ended 31 December 2016	251,345,317	251,000,317	99.86%	345,000	0.14%
<u>Resolution 5</u> Re-appointment of Messrs KPMG LLP as Auditors and to authorise Directors to fix their remuneration	251,365,317	251,365,317	100%	0	0%
<u>Resolution 6</u> Authority to issue shares in the capital of the Company pursuant to Section 161 of the Companies Act (Chapter 50) of Singapore	251,365,317	250,465,317	99.64%	900,000	0.36%

- (ii) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:-

No party was required to abstain from voting on any of the abovementioned resolutions put to vote at the AGM.

- (iii) Name of firm appointed as scrutineer:-

Associates Corporate Services Pte. Ltd. was appointed as the Scrutineer for the AGM.

By Order of the Board

Teo Yiam Beng Steven
Interim Chief Financial Officer
28 April 2017

This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.