

C02657-2014

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 20, 2014
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
SMC Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report  
-
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|-----------------------------------------------------------------------------|
| Common              | 9,375,104,497                                                               |
| Preferred           | 100,000,000                                                                 |

11. Indicate the item numbers reported herein  
Item 9.

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**PETRON**

**Petron Corporation  
PCOR**

**PSE Disclosure Form 4-25 - Results of Organizational Meeting**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Results of the Organizational Meeting held on May 20, 2014.

**Background/Description of the Disclosure**

Results of the Organizational Meeting held on May 20, 2014.

**List of elected officers for the ensuing year with their corresponding shareholdings in the Issuer**

| Name of Person                   | Position/Designation                                            | Shareholdings in the Listed Company |          | Nature of Indirect Ownership |
|----------------------------------|-----------------------------------------------------------------|-------------------------------------|----------|------------------------------|
|                                  |                                                                 | Direct                              | Indirect |                              |
| Ramon S. Ang                     | Chairman & Chief Executive Officer                              | 1,000                               | 0        | N/A                          |
| Lubin B. Nepomuceno              | President                                                       | 5,000                               | 0        | N/A                          |
| Emmanuel E. Eraña                | Senior Vice President & Chief Finance Officer                   | 0                                   | 20,000   | Held through a stock broker  |
| Susan Y. Yu                      | VP, Procurement                                                 | 0                                   | 53,000   | Held through a stock broker  |
| Rowena O. Cortez                 | VP, Supply                                                      | 8,580                               | 1,000    | Held through a stock broker  |
| Freddie P. Yumang                | VP, Refinery                                                    | 0                                   | 10,000   | Held through a stock broker  |
| Archie B. Gupalor                | VP, National Sales                                              | 3,000                               | 0        | N/A                          |
| Efren P. Gabrillo                | VP, Controllers and Controller                                  | 8,001                               | 1,500    | Held through a stock broker  |
| Albertito S. Sarte               | VP, Treasurers and Treasurer                                    | 0                                   | 20,000   | Held through a stock broker  |
| Joel Angelo C. Cruz              | VP - General Counsel and Corporate Secretary/Compliance Officer | 0                                   | 0        | N/A                          |
| Rodulfo L. Tablante              | VP, Operations                                                  | 0                                   | 0        | N/A                          |
| Jhoanna Jasmine M. Javier-Elacio | Assistant Corporate Secretary                                   | 0                                   | 1,000    | Held through a stock broker  |

**List of Committees and Membership**

| Name of Committees | Members | Position/Designation in Committee |
|--------------------|---------|-----------------------------------|
|                    |         |                                   |

|                        |                          |                  |
|------------------------|--------------------------|------------------|
| Executive Committee    | Ramon S. Ang             | Chairman         |
| Executive Committee    | Lubin B. Nepomuceno      | Member           |
| Executive Committee    | Aurora T. Calderon       | Member           |
| Executive Committee    | Eric O. Recto            | Alternate Member |
| Executive Committee    | Virgilio S. Jacinto      | Alternate Member |
| Compensation Committee | Ramon S. Ang             | Chairman         |
| Compensation Committee | Lubin B. Nepomuceno      | Member           |
| Compensation Committee | Virgilio S. Jacinto      | Member           |
| Compensation Committee | Reynaldo G. David        | Member           |
| Compensation Committee | Aurora T. Calderon       | Member           |
| Compensation Committee | Ferdinand K. Constantino | Advisor          |
| Audit Committee        | Reynaldo G. David        | Chairman         |
| Audit Committee        | Lubin B. Nepomuceno      | Member           |
| Audit Committee        | Estelito P. Mendoza      | Member           |
| Audit Committee        | Artemio V. Panganiban    | Member           |
| Audit Committee        | Aurora T. Calderon       | Member           |
| Audit Committee        | Ferdinand K. Constantino | Advisor          |
| Nomination Committee   | Reynaldo G. David        | Chairman         |
| Nomination Committee   | Estelito P. Mendoza      | Member           |
| Nomination Committee   | Virgilio S. Jacinto      | Member           |

List of other material resolutions, transactions and corporate actions approved by the Board of Directors

None.

Other Relevant Information

Please see attached letter dated May 20, 2014.

Filed on behalf by:

|             |                                                 |
|-------------|-------------------------------------------------|
| Name        | Joel Angelo Cruz                                |
| Designation | Vice President - General Counsel and Corp. Sec. |



May 20, 2014

**PHILIPPINE STOCK EXCHANGE, INC.**  
Disclosure Department  
3<sup>rd</sup> Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

Gentlemen:

This is to advise that the following matters were taken up and approved at the annual stockholders' meeting and the organizational board meeting of the Company held separately today at the Valle Verde Country Club, Capt. Henry P. Javier St., Bgy. Oranbo, Pasig City:

**A. Annual Stockholders' Meeting**

1. Approval of the Amendment of the Articles of Incorporation of the Company indicating the complete principal office of the Company from "*Metro Manila*" to its present address at the San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City, Metro Manila, Republic of the Philippines to comply with the SEC Memorandum Circular No. 6, Series of 2014;
2. Appointment of R.G. Manabat & Co. as independent external auditor of the Company for year 2014;
3. Election of the following as directors of the Company for 2014-2015:
  1. Ramon S. Ang
  2. Eduardo M. Cojuangco, Jr.
  3. Lubin B. Nepomuceno
  4. Estelito P. Mendoza
  5. Jose P. De Jesus
  6. Eric O. Recto
  7. Mirzan Mahathir
  8. Ron W. Haddock
  9. Romela M. Bengzon
  10. Aurora T. Calderon
  11. **Virgilio S. Jacinto**
  12. Nelly Favis-Villafuerte

### Independent Directors

1. Reynaldo G. David
2. Artemio V. Panganiban
3. Margarito B. Teves

## **B. Organizational Meeting**

1. Appointment of the following as members of the board committees:

### (i) Executive Committee

|                     |                    |
|---------------------|--------------------|
| Ramon S. Ang        | - Chairman         |
| Lubin B. Nepomuceno | - Member           |
| Aurora T. Calderon  | - Member           |
| Eric O. Recto       | - Alternate Member |
| Virgilio S. Jacinto | - Alternate Member |

### (ii) Compensation Committee

|                          |            |
|--------------------------|------------|
| Ramon S. Ang             | - Chairman |
| Lubin B. Nepomuceno      | - Member   |
| Virgilio S. Jacinto      | - Member   |
| Reynaldo G. David        | - Member   |
| Aurora T. Calderon       | - Member   |
| Ferdinand K. Constantino | - Advisor  |

### (iii) Audit Committee

|                          |            |
|--------------------------|------------|
| Reynaldo G. David        | - Chairman |
| Lubin B. Nepomuceno      | - Member   |
| Estelito P. Mendoza      | - Member   |
| Artemio V. Panganiban    | - Member   |
| Aurora T. Calderon       | - Member   |
| Ferdinand K. Constantino | - Advisor  |

### (iv) Nomination Committee

|                     |            |
|---------------------|------------|
| Reynaldo G. David   | - Chairman |
| Estelito P. Mendoza | - Member   |
| Virgilio S. Jacinto | - Member   |

2. Election of the following as officers of the Company for 2014-2015:

|                                         |                                                                      |
|-----------------------------------------|----------------------------------------------------------------------|
| <b>Ramon S. Ang</b>                     | - Chairman & CEO                                                     |
| <b>Lubin B. Nepomuceno</b>              | - President                                                          |
| <b>Emmanuel E. Eraña</b>                | - Senior Vice President & Chief Finance Officer                      |
| <b>Susan Y. Yu</b>                      | - VP, Procurement                                                    |
| <b>Rowena O. Cortez</b>                 | - VP, Supply                                                         |
| <b>Freddie P. Yumang</b>                | - VP, Refinery                                                       |
| <b>Archie B. Gupalor</b>                | - VP, National Sales                                                 |
| <b>Efren P. Gabrillo</b>                | - VP, Controllers and Controller                                     |
| <b>Albertito S. Sarte</b>               | - VP, Treasurers and Treasurer                                       |
| <b>Joel Angelo C. Cruz</b>              | - VP - General Counsel & Corporate Secretary /<br>Compliance Officer |
| <b>Rodulfo L. Tablante</b>              | - VP, Operations                                                     |
| <b>Jaime O. Lu</b>                      | - VP and Operations Manager, Petron Malaysia                         |
| <b>Julieta L. Ventigan</b>              | - AVP, Business Planning & Development                               |
| <b>Nathaniel R. Orillos</b>             | - AVP, Refinery Production                                           |
| <b>Nolan L. Rada</b>                    | - AVP, Reseller Trade                                                |
| <b>David M. Mahilum</b>                 | - AVP, Refinery Maintenance                                          |
| <b>Roland R. Evangelista</b>            | - AVP, Power Plant & Utilities                                       |
| <b>Dennis M. Floro</b>                  | - AVP, Supply                                                        |
| <b>Ma. Rosario D. Vergel de Dios</b>    | - AVP, Human Resources                                               |
| <b>Conrado S. Rivera</b>                | - AVP, Industrial Trade                                              |
| <b>Mary Ann M. Neri</b>                 | - AVP, Marketing                                                     |
| <b>Andrew S. Fortuno</b>                | - AVP, Operations                                                    |
| <b>Magnolia D. Uy</b>                   | - AVP, Market Planning, Research and Sales Information               |
| <b>Charmaine V. Canillas</b>            | - AVP, Corporate Affairs Department                                  |
| <b>Jhoanna Jasmine M. Javier-Elacio</b> | - Assistant Corporate Secretary                                      |

Very truly yours,



**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary