**PAVILLON HOLDINGS LTD.**
(Company Registration No. 199905141N)
(Incorporated in the Republic of Singapore)
(the "Company")

**MINUTES OF THE ANNUAL GENERAL MEETING HELD AT THAI VILLAGE RESTAURANT, 5 STADIUM WALK, #02-01 LEISURE PARK KALLANG, SINGAPORE 397693 ON THURSDAY, 23 APRIL 2026 AT 3:00 P.M.**

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**PRESENT:**

**Directors**

Mr Fan Bin (Executive Chairman)
Mr Ding Furu (Non-Executive Non-Independent Director) – in attendance via electronic means
Mr Francis Lee Fook Wah (Lead Independent Director)
Mr Kong Weili (Independent Director)

**In Attendance**

As per attendance list

**Shareholders**

As per attendance list

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**CHAIRMAN**

Mr Fan Bin presided as Chairman of the Annual General Meeting (the "**AGM**" or "**Meeting**"). The Chairman introduced members of the Board and management who were present physically at the AGM. Mr Ding Furu attended the AGM via electronic means.

The Chairman proceeded to introduce the Company Secretary and the Independent Auditors from CLA Global TS Public Accounting Corporation who were present at the AGM.

**QUORUM**

It was noted that a quorum was present and the Chairman called the Meeting to order.

**NOTICE**

The Notice convening the Meeting, having been in the hands of shareholders for the requisite period was, with the concurrence of the Meeting, taken as read.

**VOTING BY POLL**

The Chairman informed that he had exercised his right as Chairman of the Meeting and demanded for all resolutions tabled at the Meeting to be voted by poll according to the Company's Constitution. It was noted that shareholders, proxies and representatives have been issued with the poll voting slip during registration. The Company has appointed Entrust Advisory Pte. Ltd. as Scrutineer for the AGM.

The Chairman informed the shareholders that in his capacity as Chairman of the Meeting, he had been appointed as a proxy by some shareholders and confirmed that he had voted in accordance with the respective instructions of shareholders to vote for or against or abstain from voting on the resolutions tabled at the AGM. The proxy forms had been checked and verified by the scrutineer.

It was noted the Company had on 18 April 2026 published on the SGXNet the Company's response to the relevant and substantial questions submitted by shareholders and Securities Investors Association (Singapore) in advance by 15 April 2026. The Company did not receive any further questions from shareholders after 15 April 2026.

**ORDINARY BUSINESS**

**RESOLUTION 1**
- **ADOPTION OF THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH DIRECTORS' STATEMENT AND INDEPENDENT AUDITORS' REPORT THEREON**

The Meeting proceeded to receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2025 together with the Directors' Statement and Auditors' Report thereon.

The following motion was duly proposed and seconded:

"That the Audited Financial Statements of the Company for the financial year ended 31 December 2025 together with the Directors' Statement and Independent Auditors' Report be hereby received and adopted."

**RESOLUTION 2**
- **APPROVAL OF THE PAYMENT OF DIRECTORS' FEES FOR FINANCIAL YEAR ENDING 31 DECEMBER 2026**

The Directors had recommended the payment of S$150,000 as Directors' fee for the financial year ending 31 December 2026.

The following motion was duly proposed and seconded:

"That the payment of Directors' fees of S$150,000 for the financial year ending 31 December 2026 be approved."

**RESOLUTION 3**
- **RE-ELECTION OF MR FRANCIS LEE FOOK WAH AS A DIRECTOR**

Resolution 3 was related to the re-election of Mr Francis Lee Fook Wah as a Director of the Company pursuant to Article 117 of the Company's Constitution. Mr Francis Lee Fook Wah has consented to continue in office.

It was noted that Mr Francis Lee Fook Wah will, upon re-election as a Director of the Company, remain as the Lead Independent Director of the Company, Chairman of the Nominating Committee and Remuneration Committee and a member of Audit and Risk Committee, and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

The following motion was duly proposed and seconded:

"That Mr Francis Lee Fook Wah be re-elected as a Director of the Company."

**RESOLUTION 4**
**- RE-ELECTION OF MR FAN BIN AS A DIRECTOR OF THE COMPANY**

Resolution 4 was related to the re-election of Mr Fan Bin as a Director of the Company pursuant to Article 117 of the Company's Constitution.

The Meeting was informed that as the motion dealt with the Chairman's own re-election as a Director of the Company, Mr Kong Weili was invited to take over the chair of the Meeting on the matter of his re-election. It was noted that Mr Fan Bin will, upon re-election as a Director of the Company, remain as the Executive Chairman.

The following motion was duly proposed and seconded:

"That Mr Fan Bin be re-elected as a Director of the Company."

Mr Kong Weili passed the chair of the meeting back to Mr Fan Bin.

**RESOLUTION 5**
**- APPOINTMENT OF MS ZHANG XISU AS A DIRECTOR OF THE COMPANY**

The Chairman informed that Ms Zhang Xisu, if appointed, will take on the role as Executive Director of the Company with effect from 24 April 2026.

The following motion was duly proposed and seconded:

"That Ms Zhang Xisu be appointed as a Director of the Company."

**RESOLUTION 6**
**- RE-APPOINTMENT OF MESSRS CLA GLOBAL TS PUBLIC ACCOUNTING CORPORATION AS AUDITORS OF THE COMPANY AND TO AUTHORISE DIRECTORS OF THE COMPANY TO FIX THEIR REMUNERATION**

Resolution 6 was related to the re-appointment of Messrs CLA Global TS Public Accounting Corporation as the Company's Auditors and to authorise the Directors to fix their remuneration. Messrs CLA Global TS Public Accounting Corporation had expressed their willingness to accept re-appointment as Auditors of the Company.

The following motion was duly proposed and seconded:

"That Messrs CLA Global TS Public Accounting Corporation be re-appointed as Auditors of the Company and the Directors be authorised to fix their remuneration."

**ANY OTHER ORDINARY BUSINESS**

As no notice of any other ordinary business to be transacted at the Meeting had been received, the Meeting proceeded to deal with the special business of the Meeting.

**<u>SPECIAL BUSINESS</u>**

**RESOLUTION 7**
**- AUTHORITY TO ALLOT AND ISSUE SHARES**

Resolution 7 was to grant authority to Directors of the Company to allot and issue shares pursuant to Section 161 of the Companies Act 1967 and Rule 806(2) of the Listing Manual of the SGX-ST. The Meeting noted the full text of the resolution set out in the Notice of AGM of the Annual Report.

The motion was duly proposed and seconded.

**RESOLUTION 8**
**- PROPOSED RENEWAL OF THE SHARE BUYBACK MANDATE**

Resolution 8 is to seek shareholders' approval of the proposed renewal of the Share Buyback Mandate. The Meeting noted the full text of the resolution set out in the Notice of AGM of the Annual Report.

The motion was duly proposed and seconded.

**POLLING**

After poll procedures were explained by the Scrutineers, shareholders were invited to cast their vote by poll.

The Chairman adjourned the Meeting for a 15-minute recess for the Polling Agent and Scrutineer to count and verify the votes.

**POLL RESULTS**

Following the tabulation of votes as verified by the Scrutineer, the Chairman announced the poll results (percentage rounded to the nearest two decimal places) as follow:

For Resolution 1 relating to the Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2025 together with the Directors' Statement and Independent Auditors' Report, 1,234,102,410 ordinary shares representing 100% voted 'For' the Resolution. The Chairman declared Resolution 1 carried.

For Resolution 2 relating to the Approval of Directors' fees for the financial year ending 31 December 2026, 1,233,582,410 ordinary shares representing 100% voted 'For' the Resolution. The Chairman declared Resolution 2 carried.

For Resolution 3 relating to the re-election of Mr Francis Lee Fook Wah as a Director of the Company, 1,233,582,410 ordinary shares representing 99.96% voted 'For' the Resolution and 520,000 ordinary shares representing 0.04% voted "Against" the Resolution. The Chairman declared Resolution 3 carried.

For Resolution 4 relating to the re-election of Mr Fan Bin as a Director of the Company, 1,233,582,410 ordinary shares representing 99.96% voted 'For' the Resolution and 520,000 ordinary shares representing 0.04% voted "Against" the Resolution. The Chairman declared Resolution 4 carried.

For Resolution 5 relating to the appointment of Ms Zhang Xisu as a Director of the Company, 1,233,582,410 ordinary shares representing 100% voted 'For' the Resolution. The Chairman declared Resolution 5 carried.

For Resolution 6 relating to the re-appointment of Messrs CLA Global TS Public Accounting Corporation as Auditors of the Company and to authorise Directors to fix their remuneration, 1,234,102,410 ordinary shares representing 100% voted 'For' the Resolution. The Chairman declared Resolution 6 carried.

For Resolution 7 relating to the Authority to Allot and Issue Shares, 1,233,582,410 ordinary shares representing 99.96% voted 'For' the Resolution and 520,000 ordinary shares representing 0.04% voted "Against" the Resolution. The Chairman declared Resolution 7 carried.

For Resolution 8 relating to the Proposed Renewal of the Share Buyback Mandate, 1,234,102,410 ordinary shares representing 100% voted 'For' the Resolution. The Chairman declared Resolution 8 carried.

**CONCLUSION**

There being no other business to transact, the Chairman of the Meeting declared the AGM closed at 3.24 p.m. and thanked everyone for their attendance.

SIGNED AS A TRUE RECORD OF THE PROCEEDINGS

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Mr Fan Bin
Chairman