

UNITED FIBER SYSTEM LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number: 199508589E

PROPOSED S\$1.88 BILLION ACQUISITION OF 66.9998% OF PT GOLDEN ENERGY MINES TBK

Capitalised terms used herein shall have the definitions ascribed to them in the SPA Announcement and the DSS EGM Cover Announcement (each as herein defined), unless otherwise stated or the context otherwise requires.

The Board of Directors ("**Board**") of United Fiber System Limited ("**UFS**" or "**Company**") refers to the announcements released by the Company on 16 July 2013 ("**SPA Announcement**") and 30 October 2014 ("**DSS EGM Cover Announcement**") in relation to the Proposed DSS Acquisition.

Further to the DSS EGM Cover Announcement, the Company has been informed by DSS that it had, on 27 November 2014, issued a supplemental announcement to its shareholders on the Indonesia Stock Exchange (*PT Bursa Efek Indonesia*) and a local Indonesian daily (*Neraca Daily*) to provide additional information in connection with the general meeting of shareholders to be convened by DSS on 1 December 2014 (or as adjourned) to approve, amongst other things, the Proposed DSS Acquisition ("**Supplemental DSS EGM Announcement**").

A copy of the Supplemental DSS EGM Announcement that was released by DSS and the unofficial English translation of the Supplemental DSS EGM Announcement are appended to this Announcement for reference.

The contents of the Supplemental DSS EGM Announcement were not reviewed or verified by the Board prior to its release and the Board does not take responsibility for the fairness or accuracy of any statements made by DSS in the Supplemental DSS EGM Announcement or for the accuracy of the unofficial English translation. Shareholders should read this Announcement together with all announcements that were released by the Company in relation to the Proposed DSS Acquisition, including those released subsequent to the Supplemental DSS EGM Announcement. Shareholders are cautioned that the Proposed DSS Acquisition remains subject to numerous Conditions Precedent, and there is no certainty or assurance as at the date of this Announcement that all of the Conditions Precedent will be satisfied (or waived, as the case may be), including the Post- Completion Placement, or that the Proposed DSS Acquisition will be completed. Shareholders are advised to exercise caution in trading their UFS Shares and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

The Directors (including those who may have delegated detailed supervision of the preparation of this Announcement) collectively and individually accept full responsibility for the accuracy of the information given in this Announcement (other than information contained in the Supplemental DSS EGM Announcement) and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, the facts stated and opinions expressed herein (other than information contained in the Supplemental DSS EGM Announcement) are fair and accurate in all material respects as at the date hereof, and that there are no material facts the omission of which would make this Announcement misleading. Where any information has been provided by DSS, the sole responsibility of the Directors has been to ensure that such information is accurately and correctly

extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD
UNITED FIBER SYSTEM LIMITED

Pauline Lee
Acting CEO
27 November 2014