



**ASIAN HEALTHCARE SPECIALISTS LIMITED**  
(Company Registration No. 201727543R)  
(Incorporated in Singapore)

Minutes of the Extraordinary General Meeting (hereinafter referred to as the “**EGM**” or the “**Meeting**”) of Asian Healthcare Specialists Limited (hereinafter referred to as the “**Company**”) held by way of electronic means on Wednesday, 21 July 2021 at 10.00 am.

**PRESENT**

Board of Directors

*In Attendance:*

Dr. Chin Pak Lin (*Chairman of the Meeting*) Executive Director and Chief Executive Officer

*Via Video-conference:*

Mr. Leow Chung Chong Yam Soon	Chairman and Independent Director
Dr. Yue Wai Mun	Executive Director and Chief Medical Officer
Mr. Siek Wei Ting	Independent Director
Mr. Vikram Nair	Independent Director
Dr. Cheng Ching Li, Bobby	Executive Director

Shareholders who attended via live webcast or audio conference

As set out in the attendance records maintained by the Company

Company Secretary (attended via live webcast)

Ms. Ngiam May Ling Boardroom Corporate & Advisory Services Pte. Ltd.

**BY INVITATION**

Management (attended via live webcast)

Mr. Travis Seet Kah Wai Chief Financial Officer

Auditor (attended via live webcast)

Ms. Ng Yee Shun KPMG LLP

Sponsor (attended via live webcast)

Mr. Mah How Soon RHT Capital Pte. Ltd.  
Mr. Chong Huan Xin RHT Capital Pte. Ltd.

Lawyer's office (attended via live webcast)

Ms. Cheryl Tay Rajah & Tann Singapore LLP

From the Secretary's office (attended via live webcast)

Ms. Nur Fazila Boardroom Corporate & Advisory Services Pte. Ltd.

From Share Registrar (attended via live webcast)

Ms. Victoria Paul Boardroom Corporate & Advisory Services Pte. Ltd.  
Mr. Amin Rad Boardroom Corporate & Advisory Services Pte. Ltd.

From Scrutineer's office (attended via live webcast)

Ms. Quak Ren Yin DrewCorp Services Pte Ltd

Absent with Apologies

Mr. Yeo Wee Kiong Non-Executive and Non-Independent Director

### **QUORUM AND INTRODUCTION**

As a quorum was present, Dr. Chin Pak Lin called the Meeting to order.

He welcomed the shareholders who had joined the virtual AGM by “live” video and audio webcast.

Dr. Chin informed the Meeting that Mr. Leow Chung Chong Yam Soon, the Chairman of the Board, had invited him to conduct the proceedings of the Meeting in his place.

### **SUBMISSION OF QUESTIONS**

In accordance to the Guidance issued by the Singapore Exchange Limited (“**SGX**”), shareholders were unable to ask questions during the Meeting and were requested to submit their questions in relation to the agenda of the AGM in advance.

Dr. Chin reported that no questions were received from the shareholders and added that the minutes of the EGM would be announced via SGXNet within one (1) month from the Meeting.

### **NOTICE OF MEETING**

Dr. Chin took the Notice of EGM issued on 6 July 2021 as read.

### **APPOINTMENT OF CHAIRMAN OF MEETING AS PROXY AND POLL VOTING**

As all votes of the resolutions tabled at the EGM was by proxy and only the Chairman was appointed as proxy, Dr. Chin informed the Meeting that he was appointed by shareholders as proxy and would vote in accordance with their instructions.

DrewCorp Services Pte Ltd and Boardroom Corporate Advisory Services Pte. Ltd. were appointed as scrutineers and polling agent respectively.

He added that the results of the votes would be read after each resolution was proposed.

### **ORDINARY BUSINESS:**

#### **Resolution 1 – Proposed acquisition of the remaining 49.0% interest in the Company’s subsidiary, Cornerstone Asia Health Pte. Ltd. (“Proposed Acquisition”), under Chapter 9 of the Catalyst Rules**

Dr. Chin proposed that the acquisition of the remaining 49.0% interest in the Company’s subsidiary, Cornerstone Asia Health Pte. Ltd. be approved.

Dr. Chin put the motion to vote and said that the voting had been conducted by poll in advance and the result of the poll on this motion was as follows:

- |                                       |                        |
|---------------------------------------|------------------------|
| • Votes <b>FOR</b> the resolution     | 261,287,788 or 99.94%  |
| • Votes <b>AGAINST</b> the resolution | 160,200 votes or 0.06% |

Dr. Chin declared Resolution 1 carried.

RESOLVED that the proposed acquisition of the remaining 49.0% interest in the Company’s subsidiary, Cornerstone Asia Health Pte. Ltd. be approved.

**Resolution 2 – Proposed allotment and issuance of 72,972,973 Consideration Shares in the capital of the Company at an issue price of S\$0.185 for each Consideration Share under Rule 805(1) of the Catalist Rules as part of the purchase consideration pursuant to the Proposed Acquisition, of which 22,059,989 Consideration Shares are to be issued to Dr. Cheng Ching Li, Bobby under Rule 804 and Rule 812 of the Catalist Rules**

Dr. Chin proposed the allotment and issuance of 72,972,973 Consideration Shares in the capital of the Company at an issue price of S\$0.185 for each Consideration Share pursuant to the proposed acquisition, of which, 22,059,989 Consideration Shares are to be issued to Dr. Cheng Ching Li, Bobby (**“Dr. Bobby Cheng”**), be approved.

Dr. Chin put the motion to vote and said that the voting had been conducted by poll in advance and the result of the poll on this motion was as follows:

- Votes **FOR** the resolution 261,287,788 or 99.94%
- Votes **AGAINST** the resolution 160,200 votes or 0.06%

Dr. Chin declared Resolution 2 carried.

RESOLVED that the proposed allotment and issuance of 72,972,973 Consideration Shares in the capital of the Company at an issue price of S\$0.185 for each Consideration Share pursuant to the proposed acquisition, of which, 22,059,989 Consideration Shares are to be issued to Dr. Bobby, be approved.

**CLOSE OF THE MEETING**

There being no other business, the Chairman thanked shareholders for their attendance and support at this virtual Meeting and declared the Meeting closed at 10.05 am.

**CERTIFIED AS A TRUE RECORD OF MINUTES**

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**CHIN PAK LIN**  
**CHAIRMAN OF THE MEETING**