FRASER AND NEAVE, LIMITED

(Company Registration No. 189800001R)
(Incorporate in the Republic of Singapore)

COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Following the re-appointment of directors as approved by the shareholders of Fraser and Neave, Limited (the "**Company**") at the 119th Annual General Meeting of the Company held on 29 January 2018, the Company wishes to announce that:

- Khunying Wanna Sirivadhanabhakdi has been re-appointed as Vice-Chairman of the Board of Directors of the Company (the "**Board**");

- Mr Thapana Sirivadhanabhakdi has been re-appointed as Vice-Chairman of the Board Executive Committee and a Member of each of the Remuneration, the Nominating and the Risk Management Committees; and

- Mr Sithichai Chaikriangkrai has been re-appointed as a Member of each of the Board Executive, the Audit and the Risk Management Committees.

The composition of the Board and the Board Committees will therefore be as follows:

Board of Directors
Mr Charoen Sirivadhanabhakdi (Chairman)
Khunying Wanna Sirivadhanabhakdi (Vice-Chairman)
Y.A.M. Tengku Syed Badarudin Jamalullail
Mr Charles Mak Ming Ying
Mr Timothy Chia Chee Ming
Mr Chan Heng Wing
Mr Koh Poh Tiong
Mrs Siripen Sitasuwan
Dr Sujittra Sombuntham
Mr Chotiphat Bijananda
Mr Thapana Sirivadhanabhakdi
Mr Sithichai Chaikriangkrai
Mr Michael Chye Hin Fah (Alternate Director to Mr Thapana Sirivadhanabhakdi)
Mr Prapakon Thongtheppairot (Alternate Director to Mr Sithichai Chaikriangkrai)

Board Executive Committee
Mr Koh Poh Tiong (Chairman)
Mr Thapana Sirivadhanabhakdi (Vice-Chairman)
Mr Sithichai Chaikriangkrai
Mr Michael Chye Hin Fah
Mr Prapakon Thongtheppairot

Audit Committee
Mrs Siripen Sitasuwan (Chairman)
Mr Timothy Chia Chee Ming
Mr Sithichai Chaikriangkrai

Remuneration Committee
Mr Timothy Chia Chee Ming (Chairman)
Mrs Siripen Sitasuwan
Mr Thapana Sirivadhanabhakdi

Risk Management Committee
Mr Koh Poh Tiong (Chairman)
Mr Thapana Sirivadhanabhakdi
Mr Sithichai Chaikriangkrai
Mr Michael Chye Hin Fah
Mr Prapakon Thongtheppairot

Nominating Committee
Y.A.M. Tengku Syed Badarudin Jamalullail (Chairman)
Mrs Siripen Sitasuwan
Mr Thapana Sirivadhanabhakdi

BY ORDER OF THE BOARD

Hui Choon Kit
Company Secretary

31 January 2018