

Sino Grandness Food Industry Group Limited

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NEWS RELEASE

SINO GRANDNESS EXPANDS DISTRIBUTION NETWORK FURTHER IN CHINA MARKET

- Rolling out products into one of the leading and fastest growing convenience chain stores in China, Meiyijia convenience stores
- Separately commenced rolling out products into Meiyiduo supermarkets

SINGAPORE – 29 June 2018 – Mainboard-listed Sino Grandness Food Industry Group Limited 中华食品工业集团有限公司 ("Sino Grandness" or "the Company" and together with its subsidiaries, the "Group"), a Shenzhen, China based integrated producer and distributor of own-branded juices, canned food and snack food is pleased to announce that the Company has expanded its presence further in China for its own-branded products. In June 2018, the Group has started to roll out *Garden Fresh* juices, *Grandness* canned fruits and *First* snack products across *Meiyijia* (美宜佳) convenience stores and *Meiyiduo* (美宜多) supermarkets in China.

Founded in 1997, Meiyijia convenience stores ("Meiyijia") are managed by Dongguan Sugar & Alcohol Group Holding (东莞市糖酒集团控股). Meiyijia is one of the leading and fastest growing convenience chain stores in China. It has more than 15 million online customers and more than 13,000 stores as at May 2018, covering 13 provinces and 68 cities across China. In Guangdong province alone, Meiyijia has more than 10,000 convenience stores. Meiyijia is growing at a rapid pace through adding 200 new stores per month across China*.

Meiyiduo supermarkets are managed by Shenzhen Meiyiduo Operation Management Limited Company ("MOML" 深圳市美宜多运营管理有限公司). MOML established its first retail point in 2006 in Lowu, Guangdong Province and presently manages more than 170 supermarkets and convenience stores under various names including Meiyiduo**.

Mr Huang Yupeng 黄育鹏, Chairman and CEO of Sino Grandness said, "I am pleased to note that in addition to *Garden Fresh* beverage products, demand and brand awareness for the other own-branded products such as *Grandness* canned fruits and *First* snack products are also growing steadily. Our distributors have continued to express strong interests and excitement to our expanded product range during the Chengdu trade exhibition in April 2018. The distributors will continue to assist our company to expand our foot print in China because we have a strong quality assurance track record and offer a broad range of products which can cater to different kinds of customers and sales channels."

"Meiyijia has a strong online and offline retail network in China especially Guangdong Province with more than 10,000 retail points and planning to add multiple news stores per month across China in 2018. Our entry into Meiyijia's network will be timely as we leverage on their growing presence, which will undoubtedly increase the brand visibility of *Garden Fresh, Grandness and First*. Going forward, we will continue to work with strategic distributors who can assist us to expand our network with other leading convenience stores operators," added Mr Huang.

Sino Grandness own branded products:



First snack products



Source:

- * http://www.meiyijia.com.cn/about/profile.htm
- * http://www.meiyijia.com.cn/news/company/information/201805/002420.htm
- ** http://www.meiyiduo.net/gsjj/index 13.aspx

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About Sino Grandness Food Industry Group Limited

Headquartered in Shenzhen the PRC, Sino Grandness is an integrated manufacturer and distributor of own-branded 鲜绿园® (Garden Fresh) juices as well as canned fruits and vegetables. Since its establishment in 1997, the Group has rapidly grown to become the No.1 brand for loquat fruit juice in China as well as one of the top exporters of canned asparagus, long beans and mushrooms from China. The Group's products are distributed globally across Europe, North America and in Asia, in renowned supermarkets, discount stores and convenience stores.

With stringent quality control and procedures implemented in its manufacturing processes, Sino Grandness' canned products are compliant with international standards, including Hazard Analysis and Critical Control Point ("HACCP") food safety system, British Retail Consortium ("BRC"), International Food Standard ("IFS") and International Organization for Standardization ("ISO") certifications. As such, Sino Grandness is able to export its canned products to customers globally including the European Union, which has enforced import restrictions (commonly known as "Green Barriers") since 2000 on the grounds of environmental and food safety issues.

Sino Grandness' production plants in China are strategically located in five provinces, namely Shandong, Shanxi, Sichuan, Hubei and Anhui. The production bases straddle different climatic regions so that production activities can be carried throughout the year. In recognition of the Group's R&D and brand building efforts. Garden Fresh has been accorded the prestigious "Asian

Brands Top 500 Award", "Innovative, Outstanding and Nutritious Award" and "Top 100 Brand in China Award".

Note:

This release may contain predictions, estimates or other information that may be considered forward-looking statements. Actual results may differ materially from those currently expected because of a number of factors. These factors include (without limitation) changes in general industry and economic conditions, interest rate movements, cost of capital and capital availability, competition from other companies and venues for sale/manufacture/distribution of goods and services, shift in customer demands, changes in operating expenses, including employee wages and raw material prices, governmental and public policy changes, social and political turmoil and major health concerns. You are cautioned not to place undue reliance on these forward-looking statements, which are based on current view of management on future events. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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