LIONGOLD CORP LTD

COMPANY ANNOUNCEMENT

RELEASE OF QUALIFIED PERSONS' REPORTS FOR THE FIFTEEN MILE STREAM AND BEAVER DAM GOLD PROJECTS NEAR HALIFAX, NOVA SCOTIA, CANADA

LionGold Corp Ltd ("**LionGold**" or the "**Company**") wishes to announce that Snowden Mining Industry Consultants Limited, an independent technical consultant, has prepared a qualified persons' report for each project held by the Company's wholly owned subsidiary, Acadian Mining Corporation.

The qualified persons' reports setting out the resource estimates for the Fifteen Mile Stream and Beaver Dam Gold Projects are available on the Company's website at http://www.liongoldcorp.com/resources-and-reserves/.

By Order of the Board

Tan Soo Khoon Raymond
Executive Director
LionGold Corp Ltd
11 July 2014