

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

## ANNOUNCEMENT

## PAYMENT OF 50% OF MANAGER'S MANAGEMENT FEES BY WAY OF ISSUE OF UNITS IN MAPLETREE COMMERCIAL TRUST

7 November 2017 – Mapletree Commercial Trust Management Ltd. ("MCTM" or the "Manager"), the manager of Mapletree Commercial Trust ("MCT"), wishes to announce that 1,328,109 new units in MCT ("Units") have been issued to the Manager on 7 November 2017 at S\$1.5190 per Unit.

These Units have been issued as payment of 50% of the base fee component of the management fee payable to the Manager for the period from 1 July 2017 to 30 September 2017 (both dates inclusive) and the issue price being based on the 10-day volume weighted average price for the Units up to 30 September 2017.

Following this issuance, the Manager now holds 60,377,267 Units and the total number of Units in issue is 2,878,915,440.

By order of the Board Wan Kwong Weng Joint Company Secretary Mapletree Commercial Trust Management Ltd. (Company Registration No. 200708826C) As Manager of Mapletree Commercial Trust

## Mapletree Commercial Trust Management Ltd.

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