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## Ezra's Subsea Services division achieves 50 platform completion milestone for Chevron

- ◆ Subsea Services division, EMAS AMC has deployed offshore construction vessel *Lewek Champion* with Chevron in the Gulf of Thailand since 2011
- ◆ In addition to the 50 platforms installed, *Lewek Champion* has also laid 376km of pipe in the Gulf of Thailand for Chevron

SINGAPORE ◆ 1 JULY 2014

*For immediate release*

**Ezra Holdings Limited** ("Ezra" or "the Group"), a leading contractor and provider of integrated offshore solutions to the oil and gas industry, today announced that the Group's Subsea Services division, EMAS AMC, has achieved the significant milestone of installing 50 platforms for Chevron in the Gulf of Thailand.

Under a multi-year contract that commenced in 2011, EMAS AMC has also successfully laid 376km of subsea pipes utilising the construction vessel *Lewek Champion*, a DP2 rigid pipe laying vessel with heavy lift capabilities. Chevron has since extended the contract to 2015 with a further option thereafter.

In 2014, EMAS AMC is expected to install 25 pipelines and 10 platforms of which 15 and seven, respectively, have already been completed.

"I am extremely pleased that EMAS AMC has been able to reach this significant operational milestone," said Mr Lionel Lee, Ezra's Group CEO and Managing Director.

"As a company we are grateful to Chevron for giving us the continued opportunity to demonstrate our robust capabilities. The duration of our contract and safety record with Chevron is a testament of how we have progressed into an established offshore construction contractor in Asia-Pacific."

The *Lewek Champion* has, in addition, received several noteworthy HSE awards from Chevron during this campaign, one for zero recordable incidents in



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2011, one for reliability and performance in 2011, and also the Outstanding Crew Award in 2011 and 2013.

#### ABOUT THE COMPANY

[www.emas.com](http://www.emas.com) ♦ SGX mainboard listing: December 2005

EMAS – a leading global contracting group providing offshore/subsea construction, marine, production and well intervention services – is Ezra’s operating brand. With offices across five continents, it delivers best-value solutions to the oil and gas (O&G) industry by combining its global footprint and proven engineering skills with a diverse offering of premium assets and services designed to fully meet clients’ needs.

Operating in unison, Ezra’s core divisions are able to execute a full spectrum of seabed-to-surface engineering, construction, marine and production services anywhere in the world.

EMAS AMC is a global EPCIC service provider of comprehensive subsea-to-surface solutions for the offshore oil and gas industry, especially in the SURF and Subsea Tie-Back sector. Core business offerings include subsea installation of umbilicals/power cables, pipelines as well as platforms, FPSO and floater installations.

EMAS Energy provides well intervention and drilling services both onshore and offshore, offering fully integrated solutions that combine its marine assets with state-of-the-art intervention equipment and services.

EMAS Marine manages and operates a young, versatile fleet of advanced offshore support vessels, offering an extensive range of maritime services that cater to the client’s needs throughout a field’s life cycle.

EMAS Production, under approximately 45.7%-owned EOC Limited, owns and operates cutting-edge FPSO (floating production, storage and offloading) facilities, offering services that support the post-exploration needs of offshore fields, such as FPSO conversion management.

TRIYARDS is fast becoming an acknowledged leader in developing advanced and customised solutions for world-class vessels. By focusing on sophisticated platforms and equipment that can tackle even the most complex offshore projects, it has already established itself as a front runner in the fabrication of SEUs (self-elevating, mobile offshore units). TRIYARDS provides its integrated engineering, ship construction and fabrication services out of three yard facilities located in Vietnam and the US.



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