

Q2 FY2016 Key highlights

	2Q FY2016	2Q FY2015
Net working interest production (barrels)	70,440	88,485
Average oil price (US\$/bbl)	34.66	66.74
	US\$'000	US\$'000
Revenue	2,376	5,671
EBITDAX computation		
(Loss)/profit before tax ⁽¹⁾	(217)	1,814
Add/(less) non-cash/non-operational items:		
Foreign exchange loss/(gain), net	163	(140)
Net finance costs	128	428
Other income	-	(150)
Allowance for inventories obsolescence	29	-
Exploratory expenses	-	-
Loss on disposal of plant and equipment	2	7
Depreciation, depletion and amortisation expenses	526	895
Share-based payment expenses, net	97	347
EBITDAX⁽²⁾	728	3,201
(Loss)/earnings per share (US cents)⁽³⁾	(0.08)	0.04
Gearing ratio⁽⁴⁾	43%	48%
NAV per share (US cents)⁽⁵⁾	5.19	17.43
(1) Represents (loss)/profit before income tax and withholding tax (2) Earnings before interest, taxation, depreciation, amortisation and exploratory expenses (3) Computed based on (loss)/profit after taxation over total weighted average number of shares (4) Computed based on debt (defined as bank borrowings, finance lease obligations and short-term loans from controlling shareholder) over debt plus equity (5) Computed based on net asset value over total number of issued shares		

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