

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

PROPOSED SHARE CONSOLIDATION OF EVERY FIVE (5) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF GRP LIMITED HELD BY SHAREHOLDERS AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the "**Board**") of GRP Limited (the "**Company**") refers to the Company's announcement dated 17 September 2015 (the "**Announcement**") relating to the proposed share consolidation of every five (5) existing issued ordinary shares in the capital of the Company into one (1) ordinary share. *Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Announcement.*

The Board wishes to announce that the Company has received the approval in-principle from the SGX-ST on 2 October 2015 for the listing and quotation of up to 200,730,080 Consolidated Shares on the Mainboard of the SGX-ST, subject to the following:

- (a) Shareholders' approval being obtained at the forthcoming EGM for the Proposed Share Consolidation; and
- (b) Compliance with the SGX-ST's listing requirements.

The approval in-principle of the SGX-ST is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

A circular containing, *inter alia*, further information on the Proposed Share Consolidation and the notice of EGM will be despatched to Shareholders in due course.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
2 October 2015