



(Business Trust Registration Number 2007001)
(Constituted in the Republic of Singapore as a business trust
pursuant to a trust deed dated 5 January 2007 (as amended))

ANNOUNCEMENT

KEPPEL INFRASTRUCTURE TRUST COMMENCES STRATEGIC REVIEW OF IXOM

Keppel Infrastructure Fund Management Pte. Ltd. (the "**KIT Trustee-Manager**"), in its capacity as trustee-manager of Keppel Infrastructure Trust ("**KIT**") wishes to announce that as part of its proactive portfolio management strategy, it is currently undertaking a strategic review of its 100% stake in Ixom Holdings Pte Ltd ("**Ixom**") with a view to potentially unlocking value from the business so as to further KIT's growth and maximise long term Unitholder returns. This exercise is part of KIT's regular asset review process in line with its refreshed strategy following the strategic review conducted at the end of 2021.

Acquired by KIT in 2019, Ixom is amongst the leading industrial infrastructure businesses in Australia and New Zealand, supplying and distributing critical water treatment chemicals and industrial and specialty chemicals which are key to fundamental industries. Ixom is the sole manufacturer of liquefied chlorine, as well as the leading manufacturer of caustic soda in Australia. The chemicals manufactured and distributed by Ixom are components used in a range of industries including the water treatment, dairy, agriculture, mining and construction sectors. Chemical manufacturing and supplies from Ixom were classified as essential services during the pandemic and Ixom continued to operate through the pandemic.

The Trustee-Manager will be appointing a financial adviser in connection with the strategic review and may, through the financial adviser, undertake preliminary discussions with various parties to evaluate the viability of options available.

There is no assurance that any transaction will materialise from such a strategic review or that any definitive or binding agreement will be reached. If and when there are any material developments which warrant disclosure, KIT will, in compliance with applicable rules, make further announcements as appropriate.

Unitholders are reminded to exercise caution when dealing in the units of KIT ("**Units**") and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that unitholders wish to deal in the Units, they should seek their own professional advice and consult with their own stockbrokers, bank managers, solicitors,

accountants and other professional advisers if they are in doubt as to the actions they should take.

BY ORDER OF THE BOARD

KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.

(Company Registration Number: 200803959H)

As Trustee-Manager of Keppel Infrastructure Trust

Darren Tan

Company Secretary

24 March 2022

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the KIT Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the KIT Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of KIT is not necessarily indicative of the future performance of KIT. This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the the KIT Trustee-Manager's current view on future events.