



IFS Capital Limited

Incorporated in the Republic of Singapore
(Company Registration No. 198700827C)

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE 37TH ANNUAL GENERAL MEETING ("AGM")

IFS CAPITAL LIMITED (the "**Company**") wishes to announce that, on a poll vote, all resolutions relating to the matters as set out in the Notice of the AGM dated 11 April 2024 were duly approved and passed by the shareholders of the Company at the AGM held today.

Corporate Republic Advisory Pte. Ltd. was appointed as the Company's scrutineer for the AGM.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
Routine Business					
Ordinary Resolution 1 Adoption of Directors' Statement, Audited Financial Statements and Auditors' Report	227,181,569	227,181,569	100.00	0	0.00
Ordinary Resolution 2 Payment of a First and Final One-Tier Tax Exempt Ordinary Cash Dividend of 0.50 cents per share	228,360,199	228,360,199	100.00	0	0.00
Ordinary Resolution 3 Approval of Directors' fees amounting to S\$221,472	228,360,199	228,298,569	99.97	61,630	0.03
Ordinary Resolution 4(a) Re-election of Director: Mr Lim Hua Min	228,360,199	228,360,199	100.00	0	0.00
Ordinary Resolution 4(b) Re-election of Director: Mr Barney Lau Tai Chiau	228,340,199	228,336,569	100.00	3,630	0.00
Ordinary Resolution 5(a) Re-election of Director: Mr Loo Hock Leong	228,282,199	228,278,569	100.00	3,630	0.00



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		Number of Shares	Percentage %	Number of Shares	Percentage %
Ordinary Resolution 5(b) Re-election of Director: Ms Chen Xialing	228,282,199	228,278,569	100.00	3,630	0.00
Ordinary Resolution 6 Re-appointment of Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	228,360,199	228,282,199	99.97	78,000	0.03
Special Business					
Ordinary Resolution 7 Authority for Directors to Issue Shares and Instruments Convertible into Shares	227,185,199	227,127,199	99.97	58,000	0.03

Re-appointment of Directors

Mr Lim Hua Min, who has been re-elected as a Director of the Company at the AGM, will continue to serve as a Member of the Executive Resource and Compensation Committee.

Statement Pursuant to Rule 704(8) of the Listing Manual in relation to the Re-appointment of Directors to the Audit Committee

Mr Barney Lau Tai Chiau, who has been re-elected as a Director of the Company at the AGM, will continue to serve as the Chairman of the Executive Resource and Compensation Committee and a Member of the Audit and Risk Committee. Mr Lau is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Loo Hock Leong, who has been re-elected as a Director of the Company at the AGM, will continue to serve as the Chairman of the Audit and Risk Committee. Mr Loo is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Ms Chen Xialing, who has been re-elected as a Director of the Company at the AGM, will continue to serve as a Member of the Executive Resource and Compensation Committee and a Member of the Audit and Risk Committee. Ms Chen is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board
Chionh Yi Chian / Angeline Ng
Company Secretary / Assistant Company Secretary
Singapore
29 April 2024