

## ANNOUNCEMENT

### PROPOSED DISPOSAL OF A SUBSIDIARY

The board of directors (the “Board”) of HLH Group Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that HLH Agri International Pte Ltd (“HLHAI”), a wholly-owned subsidiary of the Company, wishes to dispose its wholly owned subsidiary, HLH Agri R&D Pte Ltd (“R&D”) to the Purchaser (the “Transaction”).

On 17 July 2017, R&D has received an offer of S\$12,000,000 and 1% cheque of US\$87,600 (equivalent to S\$120,000) from Mr Mohamad Eskanda Bin Mohamed Sookor (“Purchaser”) to purchase D’Kranji Farm Resort at the address 10 Neo Tiew Lane 2 Singapore 718813.

Subject to the terms and conditions of the Sale and Purchase agreement (“SPA”) to be negotiated and agreed between both parties in the next 14 days, the Company will make necessary announcement(s) via SGXNET to update the Shareholders once the SPA has been entered into.

The Consideration was arrived at following arm’s length negotiations on a willing-buyer and willing-seller basis, and the unaudited net asset value of R&D as at 31 March 2017.

The Transaction marks an opportunity for the Company to realise its investments and the proceeds will be used for working capital of the Group.

The Purchaser is a high net worth individual and there is no relationship between the Purchaser, the Company and the Company’s Directors, or, to the best of the Company’s knowledge, the Company’s substantial shareholders.

None of the Directors or controlling shareholders of the Company has an interest, direct or indirect (other than through their shareholdings in the Company), in the Transaction.

By order of the Board  
HLH GROUP LIMITED  
Helen Campos  
Company Secretary  
18 July 2017