COLEX HOLDINGS LIMITED (Registration No. 197101485G)

FINANCIAL DISCLOSURE

The Board of Directors of Colex Holdings Limited (the "Company" and together with its subsidiaries, the "Group") would like to draw your attention to the following paragraphs on the financial results of the Group for first quarter ended 31 March 2019 ("1Q2019") that were included in the announcement dated 8 May 2019 by Bonvests Holdings Limited, which is the holding company of the Company:

"Revenue for the Industrial Division of S\$16.734 million for 1Q2019 decreased by 2.9% from S\$17.227 million for 1Q2018 due mainly to completion of some existing contracts.

Segment profit (hereinafter refer to earnings before interest, tax, depreciation and amortization) of S\$1.871 million for 1Q2019 decreased by 16.8% from S\$2.248 million for 1Q2018 mainly due to higher operating costs and lower Government grants.

The Industrial Division will continue to optimise its resources and manage costs effectively to streamline its operations due to competitive market conditions."

By Order of the Board Foo Soon Soo Company Secretary

8 May 2019

This announcement has been prepared by Colex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Ling Yuet Shan, Manager, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).