



PRESS RELEASE

HSBC INSTITUTIONAL TRUST SERVICES (SINGAPORE) LIMITED WITHDRAWS LEGAL SUIT AGAINST XPRESS

Singapore 13 August, 2014 – SGX Mainboard-listed Xpress Holdings Ltd (“Xpress” or “the Group”) has entered into a settlement with HSBC Institutional Trust Services (Singapore) Limited (“HSBCITS”) on the winding-up application filed by HSBCITS against the Group.

HSBCITS shall withdraw and discontinue the winding-up proceedings and the Group shall withdraw and discontinue its injunction proceedings against HSBCITS.

The settlement is not expected to have any material financial impact on the Group.

Moving ahead, the Group will continue to drive growth in both its time sensitive printing services as well as new 8-8 Biz Butler retail businesses such as personal gifts, corporate premiums and large format displays, to global distribution, tracking and delivery in Singapore and the Asia-Pacific region.

About Xpress Holdings Ltd

Established in 1986, Xpress was listed on SGX Mainboard on 28 June 1999. Over the years, the Group has transformed itself from focusing on time-sensitive, mission-critical printing to a broad range of business services to meet the changing needs and expectations of its expanding clientele. Today, the Group serves a wide global base of local and MNC financial and corporate organisations, and provides a complete spectrum of print management services including conceptualisation, design, copywriting, translation, print production, packaging, corporate premiums, and large format displays, to global distribution, tracking and delivery.

In June 2013, Xpress launched its 8-8 BizButler initiative which leverages on the latest digital technology to deliver a full range of value-added services to clients.

Headquartered in Singapore, Xpress has offices and print stations spanning the Asia Pacific region, including Malaysia, Australia, Vietnam, Hong Kong and China.

*Release issued on behalf of Xpress Holdings Ltd by
Stratagem Consultants Pte Ltd*

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