

**RAMBA ENERGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200301668R)

---

**FARM-OUT OF PARTICIPATING INTEREST IN THE LEMANG PRODUCTION SHARING CONTRACT**

---

The board of directors (the “**Board**”) of Ramba Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s 80.4%-owned Indonesian subsidiary (owned indirectly through Ramba Energy Lemang Limited), PT Hexindo Gemilang Jaya (“**Hexindo**”), has on 16 September 2017, entered into agreements to farm-out a 15% participating interest in the production sharing contract relating to the Lemang Block (the “**Lemang PSC**”) to Mandala Energy Lemang Pte. Ltd. (Company Registration Number: 201535592G) (“**Mandala**”), a company incorporated in Singapore (the “**Farm-Out**”).

Hexindo has also granted a call option to Mandala to acquire an additional 6% participating interest in the Lemang PSC from Hexindo (the “**Call Option**”, together with the Farm-Out, the “**Transaction**”). Mandala has a right to exercise its Call Option from the later of the date of Completion of the Farm-Out or one business day after 1 January 2018 and ending on 31 March 2018.

The purpose of the Transaction is to rationalise Hexindo’s funding obligations and reduce its future capital expenditure in respect of the Lemang PSC in the current climate. Proceeds from the Farm-Out and the Call Option (if exercised by Mandala) will be applied towards funding Hexindo’s remaining participating interest share of the capital expenditure required in relation to the Lemang PSC.

The Farm-Out remains subject to the approvals from SKK Migas and the Government of Indonesia.

The Transaction is in the ordinary course of business, and does not change the risk profile of the Group, and thus does not fall under Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Lemang Block is located in the northernmost part of the hydro-carbon rich South Sumatra basin, a proven region for oil and gas production with transportation infrastructure already in proximity. The Lemang PSC was initially entered into on 18 January 2007, and this contract granted Hexindo and PT Indelberg Indonesia the right to join and assist *Badan Pelaksana Kegiatan Usaha Hulu Minyak dan Gas Bumi* in the exploration for, exploitation of and development of the potential resources within the Lemang Block.

Oil and gas exploration is an expensive, high-risk operation. Shareholders are therefore advised to exercise caution when dealing in shares of the Company, and should consult their legal, financial, tax and other professional advisers if they have any doubt as to the action to take.

By Order of the Board  
**RAMBA ENERGY LIMITED**

**TAN CHONG HUAT**  
Non-Executive Chairman  
18 September 2017