

October 3, 2018

To,
**SINGAPORE EXCHANGE SECURITIES
TRADING LIMITED**
11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2,
Singapore – 138589

Dear Sirs,

**SUB: ANNOUNCEMENT OF RESULTS OF THE REPURCHASE AS AT THE EXPIRATION TIME IN RESPECT OF THE
COMPANY'S U.S.\$200,000,000 2.00 PER CENT. RESETTABLE ONWARD STARTING EQUITY-LINKED SECURITIES
DUE 2022**

With respect to the above subject, please find enclosed herewith Announcement of Results of the Repurchase.

You are requested to take the same on record.

Thanking you

Yours faithfully,

For Glenmark Pharmaceuticals Limited

HARISH VINAYAK
KUBER

Digitally signed by HARISH
VINAYAK KUBER
Date: 2018.10.03 10:14:16 +05'30'

Harish Kuber

Company Secretary Compliance Officer

Tel: 4018 9999 / 4018 9879

Fax: 4018 9986 (Legal & Secretarial Dept.)

Glenmark Pharmaceuticals Ltd.

Glenmark House, B D Sawant Marg, Andheri (E), Mumbai 400 099

T: 91 22 4018 9999 F: 91 22 4018 9988 CIN No: L24299MH1977PLC019982 W: www.glenmarkpharma.com

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3 OCTOBER 2018



Glenmark Pharmaceuticals Limited

(a company incorporated with limited liability under the laws of the Republic of India)
(the **Company**)

**ANNOUNCEMENT OF RESULTS OF THE REPURCHASE
AS AT THE EXPIRATION TIME
IN RESPECT OF THE COMPANY’S
U.S.\$200,000,000 2.00 PER CENT. RESETTABLE ONWARD STARTING EQUITY-LINKED
SECURITIES DUE 2022
(ISIN: XS1426780125; COMMON CODE: 142678012)
(the “BONDS”)**

The Company announces today the results of its repurchase of Bonds through J.P. Morgan Securities plc and MUFG Securities Asia Limited (the **Dealer Managers**) in the open market (the **Transaction**).

The Transaction was announced on 28 September 2018 and expired at 5:00 p.m. (London time) on 28 September 2018 (the **Expiration Time**).

As at the Expiration Time, U.S.\$86,500,000 in aggregate principal amount of the Bonds were purchased by the Dealer Managers pursuant to the Transaction (the **Offered Bonds**).

On the Settlement Date, the Company will acquire the Offered Bonds from the Dealer Managers. Offered Bonds will be cancelled by the Company on the Settlement Date. Following settlement of the Transaction, U.S.\$113,500,000 in aggregate principal amount of Bonds will remain outstanding.

Bondholders who have questions regarding the Transaction may contact the Dealer Managers.

DEALER MANAGERS

J.P. Morgan Securities plc

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Canary Wharf
London E14 5JP
United Kingdom

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Email: mahesh.ahlawat@jpmorgan.com

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Telephone: +44 20 7577 4048/4218 (International)

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Attention: Liability Management Group
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Disclaimer: This announcement contains important information which should be read carefully.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required by each of the Company and the Dealer Managers to inform themselves about and to observe any such restrictions.