

MYP LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200509721C)

PROPOSED ACQUISITION OF 80% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF GRACE SHINE PTE. LTD. AND 100% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF AFFRETON PTE. LTD. – APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. INTRODUCTION

The Board of Directors (the “**Board**”) of MYP Ltd. refers to the previous announcement dated 20 May 2014 in relation to the proposed acquisition of 80% of the issued and paid-up share capital of Grace Shine Pte. Ltd. and 100% of the issued and paid-up share capital of Affreton Pte. Ltd. (the “**Previous Announcement**”).

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Previous Announcement.

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Further to the Previous Announcement, the Board wishes to announce that the Company has appointed DMG & Partners Securities Pte Ltd as the independent financial adviser in relation to (i) the proposed Acquisitions as an interested person transaction (within the meaning of Chapter 9 of the Listing Manual) and (ii) the Whitewash Resolution.

3. RESPONSIBILITY STATEMENT

The Directors of the Company collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the proposed Acquisitions, the Company and its subsidiaries, and the directors of the Company are not aware of any facts the omission of which would make any statement in this announcement misleading.

Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the announcement in its proper form and context.

By Order of the Board
MYP LTD.

Jonathan Tahir
Executive Chairman

9 June 2014