



NAM CHEONG LIMITED
(Company Registration No. 25458)
(Incorporated in Bermuda)

CONSENT SOLICITATION EXERCISE BY NAM CHEONG LIMITED (THE “COMPANY”) IN CONNECTION WITH THE S\$90,000,000 5.00 PER CENT. NOTES DUE 2017 (ISIN: SG57D8996134) COMPRISED IN SERIES 002 (THE “SERIES 002 NOTES”), THE S\$200,000,000 5.05 PER CENT. NOTES DUE 2019 (ISIN: SG6SE6000003) COMPRISED IN SERIES 003 (THE “SERIES 003 NOTES”) AND THE S\$75,000,000 6.50 PER CENT. NOTES DUE 2018 (ISIN: SG6YE4000003) COMPRISED IN SERIES 004 (THE “SERIES 004 NOTES” AND, TOGETHER WITH THE SERIES 002 NOTES AND THE SERIES 003 NOTES, THE “NOTES”) ISSUED BY THE COMPANY PURSUANT TO THE S\$600,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF THE COMPANY AND NAM CHEONG CAPITAL PTE. LTD. (“NCCPL”)

– ENTRY INTO OF THE SUPPLEMENTAL TRUST DEEDS

Reference is made to the announcements made by the Company on 5 January 2016 and 28 January 2016. Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the consent solicitation statement dated 5 January 2016 issued by the Company.

The Company wishes to announce that pursuant to the passing of the respective Extraordinary Resolution by the holders of the Series 002 Notes, the holders of the Series 003 Notes and the holders of the Series 004 Notes, the Company, NCCPL and DBS Trustee Limited have today entered into the Supplemental Trust Deeds to provide for the Amendments.

In addition, the Early Consent Fee or (as the case may be) the Normal Consent Fee has been credited to the specified accounts of eligible Noteholders today.

By Order of the Board of
Nam Cheong Limited

Datuk Tiong Su Kouk
Executive Chairman
1 February 2016