



# ASIAN MICRO HOLDINGS LIMITED

COMPANY REGISTRATION NO: 199701052K

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## COMPLETION OF PROPOSED DEBT CAPITALISATION AND ISSUE OF CONVERSION SHARES

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### 1. INTRODUCTION

The board of directors (“**Board**”) of Asian Micro Holdings Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 24 August 2020, 30 September 2020, 6 October 2020 and 23 October 2020 (“**Announcements**”) in respect of the Proposed Debt Capitalisation and issue of Conversion Shares.

Unless otherwise defined, all capitalised terms used herein shall have the same meaning ascribed to them in the Announcements.

### 2. COMPLETION OF PROPOSED DEBT CAPITALISATION AND ISSUE OF CONVERSION SHARES

2.1 The Board is pleased to announce that the Company has completed the Proposed Debt Capitalisation on 28 October 2020, and in connection therewith the Company has issued the following Conversion Shares:

(i) an aggregate 362,658,500 Conversion Shares to Lim Kee Liew @ Victor Lim (“**Victor Lim**”) and his nominees as follows:

- (a) 112,658,500 Conversion Shares to Victor Lim;
- (b) 75,000,000 Conversion Shares to Lin Meiyu Dina;
- (c) 75,000,000 Conversion Shares to Lin Xianglong Winchester;
- (d) 100,000,000 Conversion Shares to Lin Meiyi Sophie;

Further details on the issuance to Lin Meiyu Dina, Lin Xianglong Winchester and Lin Meiyi Sophie are set out below.

(ii) 118,403,500 Conversion Shares to Leong Lai Heng (“**Stella Leong**”); and

(iii) 12,000,000 Conversion Shares to Ng Chee Wee.

- 2.2 Each of Lin Meiyu Dina, Lin Xianglong Winchester and Lin Meiyi Sophie are the children of Victor Lim and Stella Leong. The issuance of the respective Conversion Shares to Lin Meiyu Dina, Lin Xianglong Winchester and Lin Meiyi Sophie are by way of gift from Victor Lim to his children. The gift of the Conversion Shares does not result in a change in the total number of Conversion Shares to be issued and allotment pursuant to the Proposed Debt Capitalisation.
- 2.3 Immediately following the issuance and allotment of the 112,658,500 Conversion Shares to Victor Lim, Victor Lim holds direct and deemed interest in 892,978,723 Shares representing 57.31% of the total issued and paid-up share capital of 1,558,244,795 Shares after the issuance and allotment of the Conversion Shares.
- 2.4 The Conversion Shares shall rank *pari passu* in all respects with the Shares in issue except that they shall not rank for any entitlements, dividends, rights, allotments or other distributions (if any), the record date in respect of which falls on or prior to the date of issue of the Conversion Shares.
- 2.5 The Conversion Shares are expected to be listed and quoted on Catalist of the SGX-ST with effect from 2 November 2020 at 9.00am.

### 3. CONCLUSION

Following the issuance and allotment of the Conversion Shares, the Company's issued share capital has increased from 1,065,182,795 Shares to 1,558,244,795 Shares.

### BY ORDER OF THE BOARD

Toh Li Ping, Angela  
Company Secretary  
28 October 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), RHT Capital Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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