



RIVERSTONE HOLDINGS LIMITED
 (Company Registration Number 200510666D)
 (Incorporated In the Republic of Singapore)

Response to Questions received from Shareholders after 21 April 2021 up to the Annual General Meeting on 26 April 2021 at 2.00 p.m. held by electronic means

Response to questions pre-submitted by shareholders	
Question 1:	What is the production/plant utilisation rate in percentage for FY2020?
Reply:	Our production utilisation rate is at 95%.
Question 2:	<ul style="list-style-type: none"> • Given that all glove makers have increased their capacity and production significantly, will there be an over-supply of gloves in the next 1-2 years? • Trade receivables more than doubled to 319m, how's the age of AR? Any risk of non-collection?
Reply:	<p>According to Frost & Sullivan, estimated market demand for glove in 2021 ~ 2023 are as per below:</p> <p>2021 (E) 819.9 billion 2022 (E) 949.0 billion 2023 (E) 1,077.0 billion</p> <p>The market itself is growing. Riverstone's additional capacity is only at 1.5 billion pieces of gloves each year for 2021, 2022 and 2023. Therefore, oversupply is not of our concern.</p> <p>Revenue for 4Q2019 was RM257.4 million whereas 4Q2020 was RM720.8 million. The increase in trade receivables is in tandem with the increase in revenue. We do not expect any non-collection.</p>