



BROADWAY INDUSTRIAL GROUP LIMITED

Company Registration No. 199405266K
(Incorporated in the Republic of Singapore)
(the “**Company**”)

**MANDATORY CONDITIONAL CASH OFFER BY UNITED OVERSEAS BANK LIMITED,
FOR AND ON BEHALF OF PATEC PTE. LTD.**

**ELECTRONIC DISSEMINATION OF THE OFFEREE CIRCULAR AND DESPATCH OF THE
NOTICE TO SHAREHOLDERS**

1. INTRODUCTION

The board of directors (the “**Board**”) of the Company refers to:

- (a) the announcement dated 28 October 2024 (the “**Offer Announcement**”) made by United Overseas Bank Limited (“**UOB**”), for and on behalf of Patec Pte. Ltd. (the “**Offeror**”), in relation to the mandatory conditional cash offer (the “**Offer**”) to acquire all the issued and paid-up ordinary shares in the capital of the Company other than treasury shares and those already owned, controlled or agreed to be acquired by the Offeror, in accordance with Rule 14 of the Singapore Code on Take-overs and Mergers (the “**Code**”);
- (b) the Company’s announcement dated 28 October 2024 informing the shareholders of the Company (the “**Shareholders**”) of the Offer;
- (c) the Company’s announcement dated 30 October 2024 in relation to the appointment of PrimePartners Corporate Finance Pte. Ltd. as the independent financial adviser (the “**IFA**”) to advise the Company’s directors who are regarded as independent for the purposes of the Offer under the Code (the “**Independent Directors**”);
- (d) the announcement dated 11 November 2024 issued by UOB, for and on behalf of the Offeror, in relation to the electronic despatch of the formal offer document in respect of the Offer (the “**Offer Document**”), and the despatch of (i) the notification letter containing the instructions for the electronic retrieval of the Offer Document; and (ii) the relevant acceptance forms; and
- (e) the announcement dated 14 November 2024 (the “**Offer Unconditional Announcement**”) issued by UOB, for and on behalf of the Offeror, in relation to the Offer becoming unconditional as to acceptances and being declared unconditional in all respects.

Unless expressly provided herein, all capitalised terms and expressions used and not defined herein shall have the same meanings ascribed to them in the offeree circular dated 22 November 2024 in relation to the Offer (the “**Circular**”).

2. ELECTRONIC DISSEMINATION OF THE OFFEREE CIRCULAR AND DESPATCH OF THE NOTICE TO SHAREHOLDERS

The Board wishes to inform Shareholders that the Company has today electronically disseminated the Circular to Shareholders.

The Circular contains, amongst other things, (i) the recommendation from the Independent Directors to Shareholders; (ii) the letter from the IFA to the Independent Directors (the “**IFA Letter**”) which sets out the advice of the IFA to the Independent Directors in respect of the Offer; and (iii) other information relating to the Offer, in accordance with the Code.

Pursuant to the Securities Industry Council’s Public Statement on the Further Extension of the Temporary Measure to Allow for Electronic Despatch of Take-over Documents under the Singapore Code on Take-overs and Mergers on 29 June 2021, the Company has opted to electronically disseminate the Circular. Accordingly, please note that no printed copies of the Circular will be despatched to Shareholders.

In connection with the electronic dissemination of the Circular, the Company has today despatched a notice to Shareholders (the “**Notice**”) regarding the electronic dissemination of the Circular containing instructions for the electronic retrieval of the Circular.

To access the electronic version of the Circular and its related documents:

- (a) please access the following URL:

<https://www.sgx.com/securities/company-announcements?pagesize=100&value=BROADWAY%20INDUSTRIAL%20GROUP%20LIMITED&type=company>

OR

scan the QR code below:



AND

- (b) select the Company’s announcement dated 22 November 2024 in relation to the despatch of the Notice. The Circular and other related documents can be accessed by clicking on the link under the section titled “Attachments” at the bottom of the announcement.

The Circular and other related documents may also be accessed on the Company’s website at <https://bw-grp.com/publications> under the announcement on 22 November 2024.

The Circular requires the immediate attention of Shareholders. Shareholders should read the Offer Document, the Circular and the IFA Letter carefully and consider the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors in respect of the Offer before deciding whether to accept or reject the Offer. Shareholders who are in any doubt in respect of the Circular or as to the action they should take should consult their stockbroker, bank manager, accountant, solicitor, tax adviser or other professional adviser immediately.

3. CLOSING DATE AND TIME

Shareholders should note that the Offer Unconditional Announcement states that the closing date of the Offer is extended from 5.30 p.m. (Singapore time) on 9 December 2024 to **5.30 p.m. (Singapore time) on 23 December 2024**, or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

4. RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care and made all reasonable inquiries to ensure that the facts stated in this announcement are fair and accurate, and, to the best of their knowledge, all opinions expressed in this announcement (other than the information in the Offer Announcement, the Offer Document, the Offer Unconditional Announcement and any information relating to or opinions expressed by the Offeror) have been arrived at after due and careful consideration and are fair and accurate, and no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement, the Offer Document, the Offer Unconditional Announcement and any other announcements made by, or for and on behalf of, the Offeror), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reproduced in this announcement.

The Directors jointly and severally accept full responsibility accordingly.

By Order of the Board

Broadway Industrial Group Limited

22 November 2024