

TIH LIMITED
(Incorporated in the Republic of Singapore)
(Unique Entity Number. 199400941K)
(the “Company” or “TIH”)

SUBSCRIPTION OF 49.999% INTEREST IN K2 VENTURE CAPITAL COMPANY LIMITED BY KILLIAN COURT PTE. LTD.

The board of directors (“Board”) of the Company (and together with its subsidiaries, the “Group”) wishes to announce that Killian Court Pte. Ltd. (“Killian Court”), a wholly-owned subsidiary of the Company had on 11 January 2017 entered into a joint venture agreement (“Joint Venture”) with Loxbit Public Company Limited (“Loxbit”), a company incorporated in Thailand. Loxbit is wholly owned by Loxley Public Company Limited, a company listed on the Stock Exchange of Thailand to invest into K2 Venture Capital Company Limited (“K2 Venture Company”). K2 Venture Company will invest in promising start ups, mostly in Thailand. Killian Court will subscribe for 49.999% of K2 Venture Company’s equity interest amounting to THB 34.999 million with Loxbit taking up the balance of the joint venture company.

The Joint Venture between Loxbit and Killian Court provides K2 Venture Company the opportunity to leverage on the existing network and track records of the Group and Loxbit to tap into the high growth startup investment opportunities in Thailand and ASEAN region. Mr Stanley Wang, a senior executive of TIH Investment Management Pte. Ltd. (“TIHIM”), the Investment Manager of the Company, will be seconded to K2 Venture Company as Managing Director to manage the day to day running of K2 Venture Company.

Mr Wang retains his position as a member of the Manager Investment Committee in TIHIM whilst he is Managing Director of K2 Venture Company.

INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save as disclosed in this announcement and save for their shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the transactions contemplated by the Shareholders’ Agreement .

FINANCIAL EFFECTS

The investment in K2 Venture Company is done in the ordinary course of the Company’s business and is classified as an investment available-for-sale. The transaction amounting to THB 34.999 million (equivalent to approximately S\$1.45 million at exchange rate of THB1: S\$0.0413) is approximately 1.44% of the Group’s net asset value as at 31 December 2015 and 1.33% of the Company’s market capitalisation as at the date thereof (based on the last traded share price on 11 January 2017 of S\$0.450 and approximately 241 million issued shares).

DISCLOSURE ANNOUNCEMENTS

The transaction is conducted in the Company’s ordinary course of business and therefore does not require the approval of the shareholders of the Company under Chapter 10 of the Listing Manual.

BY ORDER OF THE BOARD

Allen Wang

CEO

TIH Investment Management Pte. Ltd.

Investment Manager of

TIH Limited

11 January 2017